

Responsible Procurement Policy

Aarti Pharmalabs Limited (APL) has embraced sustainability as the key guiding force that drives our actions to practise 'Right Chemistry' for 'A Healthier Tomorrow'. APL acknowledges the concern of the supply chains and is committed to establish industry benchmarks in Sustainable Development.

This policy is applicable to all contractors, suppliers, transporter, service provider and business partners of APL's specialty chemical segment.

As a responsible corporate citizen, our Vision is to emerge as a 'Global partner of choice' to leading consumers of active pharmaceutical ingredients and intermediates by delivering reliable products manufactured through responsible operations and sustainable sourcing. We are always focussed on delivering stakeholder value through consistently integrating our core values of 'Care', 'Integrity', and 'Excellence' into our core business operations.

We strive to

- encourage the contractor, supplier, transporter, service provider and business partners to ensure total compliance to applicable legal and other requirements which have a significant impact on Occupational Health, Safety, Environment, Quality, and other applicable ESG (Environmental, Social and Governance) aspects;
- give priority to the purchase of locally available materials/products of high quality to minimise APL's overall Environment footprint;
- procure goods and services from suppliers who comply with APL supplier code of conduct;
- include criteria such as environmental and social impact in suppliers assessment along with criteria of quality while procuring goods and services;
- monitor supply chain for ESG related aspects mentioned in the APL Supplier Code of Conduct which will help develop an action plan for the same;
- work with suppliers, vendors and business partners for continual improvement of processes. We welcome feedback from all stakeholders to strengthen our systems and processes;

We will measure and report progress against this policy and review performance on a periodic basis to ensure ongoing management and course correction thereof. The content and implementation of this policy will be reviewed periodically and actions taken accordingly including the sharing of good practices throughout the APL.

Signed By



Hetal Gogri-Gala
Vice Chairperson & Managing
Director
Aarti Pharmalabs Limited
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