

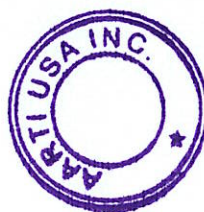
**Aarti USA INC**  
**Balance Sheet As At 31.03.2023**

<b>Particulars</b>	<b>31.03.23</b>	<b>31.03.2022</b>
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, Plant and Equipment	33,346	
Capital Work-in-Progress		
Intangible Assets		
Financial Assets		
Investments	7,75,000	7,75,000
Other Non-Current Assets	29,395	2,675
<b>Total Non-Current Assets</b>	<b>8,37,741</b>	<b>7,77,675</b>
<b>Current Assets</b>		
Inventories	64,96,887	21,87,395
Financial Assets		
Trade Receivables	79,52,459	73,01,894
Cash and Cash Equivalents	6,88,034	8,10,665
Others Current Financial Assets		
Other Current Assets		
<b>Total Current Assets</b>	<b>1,51,37,380</b>	<b>1,02,99,954</b>
<b>TOTAL ASSETS</b>	<b>1,59,75,121</b>	<b>1,10,77,629</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Equity Share Capital	1,00,000	1,00,000
Other Equity	-75,044	-67,960
<b>Total Equity</b>	<b>24,956</b>	<b>32,040</b>
<b>LIABILITIES</b>		
<b>Non-Current Liabilities</b>		
Financial Liabilities		
Borrowings		
Other Financial Liabilities		
Deferred Tax Liabilities (Net)		
<b>Total Non-Current Liabilities</b>	<b>-</b>	<b>-</b>
<b>Current Liabilities</b>		
Financial Liabilities		
Borrowings		
Trade Payables	1,58,69,026	1,09,30,150
Other Current Liabilities	6,139	-
Provisions	75,000	1,15,439
<b>Total Current Liabilities</b>	<b>1,59,50,165</b>	<b>1,10,45,589</b>
<b>Total Liabilities</b>	<b>1,59,50,165</b>	<b>1,10,45,589</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,59,75,121</b>	<b>1,10,77,629</b>



**AARTI USA INC****Statement of Profit and Loss for the Year ended 31.03.2023**

<b>Particulars</b>	<b>31.03.23</b>	<b>31.03.22</b>
<b>REVENUE</b>		
Revenue from Operations	3,08,58,908	2,45,32,141
Other Income	0	0
<b>Total Revenue</b>	<b>3,08,58,908</b>	<b>2,45,32,141</b>
<b>EXPENSES</b>		
Cost of Materials Consumed		
Purchases of Stock-in-Trade	3,23,35,186	2,53,67,190
Changes in Inventories of Stock-in-Trade	-43,09,491	-18,41,847
Employee Benefits Expense	1,67,300	1,54,748
Finance Costs	654	18,811
Depreciation and Amortisation	8,337	0
Other Expenses	26,61,659	6,38,665
<b>Total Expenses</b>	<b>3,08,63,644</b>	<b>2,43,37,568</b>
<b>PROFIT BEFORE TAX</b>	<b>-4,737</b>	<b>1,94,573</b>
<b>TAX EXPENSES</b>		
Current Year Tax	2,347	2,347
Deferred Tax		
<b>Total Tax Expenses</b>	<b>2,347</b>	<b>2,347</b>
<b>PROFIT AFTER TAX</b>	<b>-7,084</b>	<b>1,92,226</b>
<b>OTHER COMPREHENSIVE INCOME</b>		
<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR</b>	<b>-7,084</b>	<b>1,92,226</b>



**E-file Authorization for Corporations**

(December 2022)

For calendar year 20 22, or tax year beginning Apr 1, 20 22, ending Mar 31, 20 23

OMB No. 1545-0123

Department of the Treasury  
Internal Revenue Service

**Use for efile authorizations for Form 1120, 1120-F or 1120S.  
Do not send to the IRS. Keep for your records.  
Go to [www.irs.gov/Form8879CORP](http://www.irs.gov/Form8879CORP) for the latest information.**

Name of corporation <b>AARTI USA INC</b>	Employer identification number <b>36-4806810</b>
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<b>Part I Information</b> (Whole dollars only)	
<b>1</b> Total income (Form 1120, line 11) . . . . .	<b>1</b> 219,371.
<b>2</b> Total income (Form 1120-F, Section II, line 11) . . . . .	<b>2</b>
<b>3</b> Total income (loss) (Form 1120-S, line 6) . . . . .	<b>3</b>

**Part II Declaration and Signature Authorization of Officer. Be sure to get a copy of the corporation's return.**

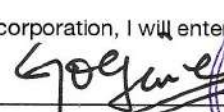
Under penalties of perjury, I declare that I am an officer of the above corporation and that I have examined a copy of the corporation's electronic income tax return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amounts in Part I above are the amounts shown on the copy of the corporation's electronic income tax return. I consent to allow my electronic return originator (ERO), transmitter, or intermediate service provider to send the corporation's return to the IRS and to receive from the IRS (a) an acknowledgment of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the corporation's federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at **1-888-353-4537** no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the corporation's electronic income tax return and, if applicable, the corporation's consent to electronic funds withdrawal.

**Officer's PIN: check one box only**

I authorize \_\_\_\_\_ to enter my PIN 

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 as my signature  
ERO firm name do not enter all zeros  
 on the corporation's electronically filed income tax return.

As an officer of the corporation, I will enter my PIN as my signature on the corporation's electronically filed income tax return.  
 Officer's signature ▶  Date ▶ \_\_\_\_\_ Title OFFICER

**Part III Certification and Authentication**

**ERO's EFIN/PIN.** Enter your six-digit EFIN followed by your five-digit self-selected PIN. 

2	2	9	4	6	6	1	2	3	4	5
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do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the electronically filed income tax return for the corporation indicated above. I confirm that I am submitting this return in accordance with the requirements of **Pub. 3112**, IRS e-file Application and Participation, and **Pub. 4163**, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature \_\_\_\_\_ Date 06/09/2023

**ERO Must Retain This Form — See Instructions  
Do Not Submit This Form to the IRS Unless Requested To Do So**

**U.S. Corporation Income Tax Return**  
For calendar year 2022 or tax year beginning Apr 1, 2022, ending Mar 31, 20 23  
Go to [www.irs.gov/Form1120](http://www.irs.gov/Form1120) for instructions and the latest information.

<b>A Check if:</b> <b>1a</b> Consolidated return (attach Form 851) <input type="checkbox"/> <b>b</b> Life/nonlife consolidated return <input type="checkbox"/> <b>2</b> Personal holding co. (attach Sch. PH) <input type="checkbox"/> <b>3</b> Personal service corp. (see instructions) <input type="checkbox"/> <b>4</b> Schedule M-3 attached <input checked="" type="checkbox"/>	<b>TYPE OR PRINT</b>	Name AARTI USA INC Number, street, and room or suite no. If a P.O. box, see instructions. 31 JURGELSKY RD City or town, state or province, country, and ZIP or foreign postal code MONROE TOWNSHIP NJ 08831-8039	<b>B Employer identification number</b> 36-4806810 <b>C Date incorporated</b> 04/13/2015 <b>D Total assets (see instructions)</b> \$ 15,975,121
<b>E Check if:</b> (1) <input type="checkbox"/> Initial return (2) <input type="checkbox"/> Final return (3) <input type="checkbox"/> Name change (4) <input type="checkbox"/> Address change			

<b>Income</b>	<b>1a</b>	Gross receipts or sales	<b>1a</b>	30,858,908
	<b>b</b>	Returns and allowances	<b>1b</b>	
	<b>c</b>	Balance. Subtract line 1b from line 1a	<b>1c</b>	30,858,908
	<b>2</b>	Cost of goods sold (attach Form 1125-A)	<b>2</b>	30,639,537
	<b>3</b>	Gross profit. Subtract line 2 from line 1c	<b>3</b>	219,371
	<b>4</b>	Dividends and inclusions (Schedule C, line 23)	<b>4</b>	
	<b>5</b>	Interest	<b>5</b>	
	<b>6</b>	Gross rents	<b>6</b>	
	<b>7</b>	Gross royalties	<b>7</b>	
	<b>8</b>	Capital gain net income (attach Schedule D (Form 1120))	<b>8</b>	
	<b>9</b>	Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)	<b>9</b>	
<b>10</b>	Other income (see instructions—attach statement)	<b>10</b>		
<b>11</b>	<b>Total income.</b> Add lines 3 through 10	<b>11</b>	219,371	
<b>Deductions (See instructions for limitations on deductions.)</b>	<b>12</b>	Compensation of officers (see instructions—attach Form 1125-E)		129,180
	<b>13</b>	Salaries and wages (less employment credits)	<b>13</b>	
	<b>14</b>	Repairs and maintenance	<b>14</b>	
	<b>15</b>	Bad debts	<b>15</b>	
	<b>16</b>	Rents	<b>16</b>	
	<b>17</b>	Taxes and licenses	<b>17</b>	12,471
	<b>18</b>	Interest (see instructions)	<b>18</b>	654
	<b>19</b>	Charitable contributions	<b>19</b>	
	<b>20</b>	Depreciation from Form 4562 not claimed on Form 1125-A or elsewhere on return (attach Form 4562)	<b>20</b>	8,337
	<b>21</b>	Depletion	<b>21</b>	
	<b>22</b>	Advertising	<b>22</b>	
	<b>23</b>	Pension, profit-sharing, etc., plans	<b>23</b>	
	<b>24</b>	Employee benefit programs	<b>24</b>	27,995
	<b>25</b>	Reserved for future use	<b>25</b>	
	<b>26</b>	Other deductions (attach statement) <u>SELLING AND DISTRIBUTION</u>	<b>26</b>	47,818
	<b>27</b>	<b>Total deductions.</b> Add lines 12 through 26	<b>27</b>	226,455
	<b>28</b>	Taxable income before net operating loss deduction and special deductions. Subtract line 27 from line 11.	<b>28</b>	-7,084
<b>29a</b>		Net operating loss deduction (see instructions)	<b>29a</b>	
	<b>b</b>	Special deductions (Schedule C, line 24)	<b>29b</b>	
	<b>c</b>	Add lines 29a and 29b	<b>29c</b>	
<b>Tax, Refundable Credits, and Payments</b>	<b>30</b>	<b>Taxable income.</b> Subtract line 29c from line 28. See instructions		-7,084
	<b>31</b>	Total tax (Schedule J, Part I, line 11)	<b>31</b>	0
	<b>32</b>	Reserved for future use	<b>32</b>	
	<b>33</b>	Total payments and credits (Schedule J, Part III, line 23)	<b>33</b>	
	<b>34</b>	Estimated tax penalty. See instructions. Check if Form 2220 is attached <input type="checkbox"/>	<b>34</b>	
	<b>35</b>	<b>Amount owed.</b> If line 33 is smaller than the total of lines 31 and 34, enter amount owed	<b>35</b>	
	<b>36</b>	<b>Overpayment.</b> If line 33 is larger than the total of lines 31 and 34, enter amount overpaid	<b>36</b>	0
<b>37</b>	Enter amount from line 36 you want: <b>Credited to 2023 estimated tax</b> <span style="float: right;"><b>Refunded</b></span>	<b>37</b>		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

<b>Sign Here</b>	Signature of officer	Date	OFFICER	Title
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May the IRS discuss this return with the preparer shown below? See instructions.  **Yes**  **No**

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN	
	Dharmendra Jain	Dharmendra Jain	06/09/2023		P00354915	
	Firm's name	R R ACCOUNTING AND TAX SERVICES	Firm's EIN	20-5899610		
	Firm's address	2376 St Georges Ave Rahway NJ 07065		Phone no.	(732) 540-1750	

<b>Schedule C Dividends, Inclusions, and Special Deductions</b> (see instructions)		(a) Dividends and inclusions	(b) %	(c) Special deductions (a) × (b)
1	Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock)		50	
2	Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock)		65	
3	Dividends on certain debt-financed stock of domestic and foreign corporations		See instructions	
4	Dividends on certain preferred stock of less-than-20%-owned public utilities		23.3	
5	Dividends on certain preferred stock of 20%-or-more-owned public utilities		26.7	
6	Dividends from less-than-20%-owned foreign corporations and certain FSCs		50	
7	Dividends from 20%-or-more-owned foreign corporations and certain FSCs		65	
8	Dividends from wholly owned foreign subsidiaries		100	
9	<b>Subtotal.</b> Add lines 1 through 8. See instructions for limitations		See instructions	
10	Dividends from domestic corporations received by a small business investment company operating under the Small Business Investment Act of 1958		100	
11	Dividends from affiliated group members		100	
12	Dividends from certain FSCs		100	
13	Foreign-source portion of dividends received from a specified 10%-owned foreign corporation (excluding hybrid dividends) (see instructions)		100	
14	Dividends from foreign corporations not included on line 3, 6, 7, 8, 11, 12, or 13 (including any hybrid dividends)			
15	Reserved for future use			
16a	Subpart F inclusions derived from the sale by a controlled foreign corporation (CFC) of the stock of a lower-tier foreign corporation treated as a dividend (attach Form(s) 5471) (see instructions)		100	
b	Subpart F inclusions derived from hybrid dividends of tiered corporations (attach Form(s) 5471) (see instructions)			
c	Other inclusions from CFCs under subpart F not included on line 16a, 16b, or 17 (attach Form(s) 5471) (see instructions)			
17	Global Intangible Low-Taxed Income (GILTI) (attach Form(s) 5471 and Form 8992)			
18	Gross-up for foreign taxes deemed paid			
19	IC-DISC and former DISC dividends not included on line 1, 2, or 3			
20	Other dividends			
21	Deduction for dividends paid on certain preferred stock of public utilities			
22	Section 250 deduction (attach Form 8993)			
23	<b>Total dividends and inclusions.</b> Add column (a), lines 9 through 20. Enter here and on page 1, line 4			
24	<b>Total special deductions.</b> Add column (c), lines 9 through 22. Enter here and on page 1, line 29b			

**Schedule J Tax Computation and Payment** (see instructions)

**Part I—Tax Computation**

<b>1</b>	Check if the corporation is a member of a controlled group (attach Schedule O (Form 1120)). See instructions	<input type="checkbox"/>		
<b>2</b>	Income tax. See instructions		<b>2</b>	0
<b>3</b>	Base erosion minimum tax amount (attach Form 8991)		<b>3</b>	
<b>4</b>	Add lines 2 and 3		<b>4</b>	0
<b>5a</b>	Foreign tax credit (attach Form 1118)	<b>5a</b>		
<b>b</b>	Credit from Form 8834 (see instructions)	<b>5b</b>		
<b>c</b>	General business credit (attach Form 3800)	<b>5c</b>		
<b>d</b>	Credit for prior year minimum tax (attach Form 8827)	<b>5d</b>		
<b>e</b>	Bond credits from Form 8912	<b>5e</b>		
<b>6</b>	<b>Total credits.</b> Add lines 5a through 5e		<b>6</b>	
<b>7</b>	Subtract line 6 from line 4		<b>7</b>	0
<b>8</b>	Personal holding company tax (attach Schedule PH (Form 1120))		<b>8</b>	
<b>9a</b>	Recapture of investment credit (attach Form 4255)	<b>9a</b>		
<b>b</b>	Recapture of low-income housing credit (attach Form 8611)	<b>9b</b>		
<b>c</b>	Interest due under the look-back method—completed long-term contracts (attach Form 8697)	<b>9c</b>		
<b>d</b>	Interest due under the look-back method—income forecast method (attach Form 8866)	<b>9d</b>		
<b>e</b>	Alternative tax on qualifying shipping activities (attach Form 8902)	<b>9e</b>		
<b>f</b>	Interest/tax due under section 453A(c) and/or section 453(l)	<b>9f</b>		
<b>g</b>	Other (see instructions—attach statement)	<b>9g</b>		
<b>10</b>	<b>Total.</b> Add lines 9a through 9g		<b>10</b>	
<b>11</b>	<b>Total tax.</b> Add lines 7, 8, and 10. Enter here and on page 1, line 31		<b>11</b>	0

**Part II—Reserved For Future Use**

<b>12</b>	Reserved for future use		<b>12</b>	
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**Part III—Payments and Refundable Credits**

<b>13</b>	2021 overpayment credited to 2022		<b>13</b>	
<b>14</b>	2022 estimated tax payments		<b>14</b>	
<b>15</b>	2022 refund applied for on Form 4466		<b>15</b>	( )
<b>16</b>	Combine lines 13, 14, and 15		<b>16</b>	
<b>17</b>	Tax deposited with Form 7004		<b>17</b>	
<b>18</b>	Withholding (see instructions)		<b>18</b>	
<b>19</b>	<b>Total payments.</b> Add lines 16, 17, and 18		<b>19</b>	
<b>20</b>	Refundable credits from:			
<b>a</b>	Form 2439	<b>20a</b>		
<b>b</b>	Form 4136	<b>20b</b>		
<b>c</b>	Reserved for future use	<b>20c</b>		
<b>d</b>	Other (attach statement—see instructions)	<b>20d</b>		
<b>21</b>	<b>Total credits.</b> Add lines 20a through 20d		<b>21</b>	
<b>22</b>	Reserved for future use		<b>22</b>	
<b>23</b>	<b>Total payments and credits.</b> Add lines 19 and 21. Enter here and on page 1, line 33		<b>23</b>	

**Schedule K Other Information** (see instructions)

<b>1</b>	Check accounting method: <b>a</b> <input type="checkbox"/> Cash <b>b</b> <input checked="" type="checkbox"/> Accrual <b>c</b> <input type="checkbox"/> Other (specify) _____	Yes	No
<b>2</b>	See the instructions and enter the:		
<b>a</b>	Business activity code no. <u>424600</u>		
<b>b</b>	Business activity <u>IMPORTER AND WHOLESALE</u>		
<b>c</b>	Product or service <u>PRODUCT</u>		
<b>3</b>	Is the corporation a subsidiary in an affiliated group or a parent–subsidiary controlled group? . . . . . If “Yes,” enter name and EIN of the parent corporation _____		<b>X</b>
<b>4</b>	At the end of the tax year:		
<b>a</b>	Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation’s stock entitled to vote? If “Yes,” complete Part I of Schedule G (Form 1120) (attach Schedule G) . . . . .	<b>X</b>	
<b>b</b>	Did any individual or estate own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation’s stock entitled to vote? If “Yes,” complete Part II of Schedule G (Form 1120) (attach Schedule G) . . . . .		<b>X</b>
<b>5</b>	At the end of the tax year, did the corporation:		
<b>a</b>	Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation not included on <b>Form 851</b> , Affiliations Schedule? For rules of constructive ownership, see instructions. If “Yes,” complete (i) through (iv) below.		<b>X</b>

(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage Owned in Voting Stock

<b>b</b>	Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If “Yes,” complete (i) through (iv) below.		<b>X</b>
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(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Country of Organization	(iv) Maximum Percentage Owned in Profit, Loss, or Capital

<b>6</b>	During this tax year, did the corporation pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the corporation’s current and accumulated earnings and profits? See sections 301 and 316 . . . . . If “Yes,” file <b>Form 5452</b> , Corporate Report of Nondividend Distributions. See the instructions for Form 5452. If this is a consolidated return, answer here for the parent corporation and on Form 851 for each subsidiary.		<b>X</b>
<b>7</b>	At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of the total voting power of all classes of the corporation’s stock entitled to vote or at least 25% of the total value of all classes of the corporation’s stock? . . . . . For rules of attribution, see section 318. If “Yes,” enter: <b>(a)</b> Percentage owned <u>100</u> . . . . . and <b>(b)</b> Owner’s country <u>IN</u> <b>(c)</b> The corporation may have to file <b>Form 5472</b> , Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter the number of Forms 5472 attached <u>1</u>	<b>X</b>	
<b>8</b>	Check this box if the corporation issued publicly offered debt instruments with original issue discount . . . . . <input type="checkbox"/> If checked, the corporation may have to file <b>Form 8281</b> , Information Return for Publicly Offered Original Issue Discount Instruments.		
<b>9</b>	Enter the amount of tax-exempt interest received or accrued during the tax year \$ _____		
<b>10</b>	Enter the number of shareholders at the end of the tax year (if 100 or fewer) <u>1</u>		
<b>11</b>	If the corporation has an NOL for the tax year and is electing to forego the carryback period, check here (see instructions) <input type="checkbox"/> If the corporation is filing a consolidated return, the statement required by Regulations section 1.1502-21(b)(3) must be attached or the election will not be valid.		
<b>12</b>	Enter the available NOL carryover from prior tax years (do not reduce it by any deduction reported on page 1, line 29a.) . . . . . <u>\$ 68,936</u>		

**Schedule K** **Other Information** (continued from page 4)

		Yes	No
<b>13</b>	Are the corporation's total receipts (page 1, line 1a, plus lines 4 through 10) for the tax year <b>and</b> its total assets at the end of the tax year less than \$250,000? . . . . .		X
	If "Yes," the corporation is not required to complete Schedules L, M-1, and M-2. Instead, enter the total amount of cash distributions and the book value of property distributions (other than cash) made during the tax year \$ _____		
<b>14</b>	Is the corporation required to file Schedule UTP (Form 1120), Uncertain Tax Position Statement? See instructions . . . . .		X
	If "Yes," complete and attach Schedule UTP.		
<b>15a</b>	Did the corporation make any payments in 2022 that would require it to file Form(s) 1099? . . . . .	X	
<b>b</b>	If "Yes," did or will the corporation file required Form(s) 1099? . . . . .	X	
<b>16</b>	During this tax year, did the corporation have an 80%-or-more change in ownership, including a change due to redemption of its own stock? . . . . .		X
<b>17</b>	During or subsequent to this tax year, but before the filing of this return, did the corporation dispose of more than 65% (by value) of its assets in a taxable, non-taxable, or tax deferred transaction? . . . . .		X
<b>18</b>	Did the corporation receive assets in a section 351 transfer in which any of the transferred assets had a fair market basis or fair market value of more than \$1 million? . . . . .		X
<b>19</b>	During the corporation's tax year, did the corporation make any payments that would require it to file Forms 1042 and 1042-S under chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474) of the Code? . . . . .		X
<b>20</b>	Is the corporation operating on a cooperative basis? . . . . .		X
<b>21</b>	During the tax year, did the corporation pay or accrue any interest or royalty for which the deduction is not allowed under section 267A? See instructions . . . . .		X
	If "Yes," enter the total amount of the disallowed deductions \$ _____		
<b>22</b>	Does the corporation have gross receipts of at least \$500 million in any of the 3 preceding tax years? (See sections 59A(e)(2) and (3)) . . . . .		X
	If "Yes," complete and attach Form 8991.		
<b>23</b>	Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions . . . . .		X
<b>24</b>	Does the corporation satisfy one or more of the following? See instructions . . . . .		X
<b>a</b>	The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense.		
<b>b</b>	The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$27 million and the corporation has business interest expense.		
<b>c</b>	The corporation is a tax shelter and the corporation has business interest expense.		
	If "Yes," complete and attach Form 8990.		
<b>25</b>	Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund? . . . . .		X
	If "Yes," enter amount from Form 8996, line 15 . . . . . \$ _____		
<b>26</b>	Since December 22, 2017, did a foreign corporation directly or indirectly acquire substantially all of the properties held directly or indirectly by the corporation, and was the ownership percentage (by vote or value) for purposes of section 7874 greater than 50% (for example, the shareholders held more than 50% of the stock of the foreign corporation)? If "Yes," list the ownership percentage by vote and by value. See instructions . . . . .		X
	Percentage: By Vote		
	By Value		



<b>Schedule L Balance Sheets per Books</b>		Beginning of tax year		End of tax year	
		(a)	(b)	(c)	(d)
<b>Assets</b>					
1	Cash . . . . .		810,665.		688,034.
2a	Trade notes and accounts receivable . . . . .	7,301,894.		7,952,459.	
b	Less allowance for bad debts . . . . .	( )	7,301,894.	( )	7,952,459.
3	Inventories . . . . .		2,187,395.		6,496,887.
4	U.S. government obligations . . . . .				
5	Tax-exempt securities (see instructions) . . . . .				
6	Other current assets (attach statement) . . . . .		2,675.		29,395.
7	Loans to shareholders . . . . .				
8	Mortgage and real estate loans . . . . .				
9	Other investments (attach statement) . . . . .		775,000.		775,000.
10a	Buildings and other depreciable assets . . . . .			41,683.	
b	Less accumulated depreciation . . . . .	( )		( 8,337.)	33,346.
11a	Depletable assets . . . . .				
b	Less accumulated depletion . . . . .	( )		( )	
12	Land (net of any amortization) . . . . .				
13a	Intangible assets (amortizable only) . . . . .				
b	Less accumulated amortization . . . . .	( )		( )	
14	Other assets (attach statement) . . . . .				
15	<b>Total assets</b> . . . . .		11,077,629.		15,975,121.
<b>Liabilities and Shareholders' Equity</b>					
16	Accounts payable . . . . .				
17	Mortgages, notes, bonds payable in less than 1 year . . . . .				
18	Other current liabilities (attach statement) . . . . .		11,045,589.		15,950,165.
19	Loans from shareholders . . . . .				
20	Mortgages, notes, bonds payable in 1 year or more . . . . .				
21	Other liabilities (attach statement) . . . . .				
22	Capital stock: a Preferred stock . . . . .				
	b Common stock . . . . .	100,000.	100,000.	100,000.	100,000.
23	Additional paid-in capital . . . . .				
24	Retained earnings—Appropriated (attach statement) . . . . .				
25	Retained earnings—Unappropriated . . . . .		-67,960.		-75,044.
26	Adjustments to shareholders' equity (attach statement) . . . . .				
27	Less cost of treasury stock . . . . .	( )		( )	
28	<b>Total liabilities and shareholders' equity</b> . . . . .		11,077,629.		15,975,121.

<b>Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return</b>				
<b>Note:</b> The corporation may be required to file Schedule M-3. See instructions.				
1	Net income (loss) per books . . . . .	-7,084.	7	Income recorded on books this year not included on this return (itemize):
2	Federal income tax per books . . . . .	0.		Tax-exempt interest \$ _____
3	Excess of capital losses over capital gains . . . . .			_____
4	Income subject to tax not recorded on books this year (itemize): _____			_____
5	Expenses recorded on books this year not deducted on this return (itemize):		8	Deductions on this return not charged against book income this year (itemize):
a	Depreciation . . . . . \$ _____		a	Depreciation . . . . . \$ _____
b	Charitable contributions . . . . . \$ _____		b	Charitable contributions \$ _____
c	Travel and entertainment . . . . . \$ _____			_____
6	Add lines 1 through 5 . . . . .	-7,084.	9	Add lines 7 and 8 . . . . .
			10	Income (page 1, line 28)—line 6 less line 9
				-7,084.

<b>Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Schedule L, Line 25)</b>				
1	Balance at beginning of year . . . . .	-67,960.	5	Distributions: a Cash . . . . .
2	Net income (loss) per books . . . . .	-7,084.		b Stock . . . . .
3	Other increases (itemize): _____			c Property . . . . .
			6	Other decreases (itemize): _____
			7	Add lines 5 and 6 . . . . .
4	Add lines 1, 2, and 3 . . . . .	-75,044.	8	Balance at end of year (line 4 less line 7)
				-75,044.

▶ **Attach to Form 1120, 1120-C, 1120-F, 1120S, or 1065.**  
▶ **Go to [www.irs.gov/Form1125A](http://www.irs.gov/Form1125A) for the latest information.**

Name <b>AARTI USA INC</b>		Employer identification number <b>36-4806810</b>	
<b>1</b>	Inventory at beginning of year . . . . .	<b>1</b>	<b>2,187,395</b>
<b>2</b>	Purchases . . . . .	<b>2</b>	<b>32,335,186</b>
<b>3</b>	Cost of labor . . . . .	<b>3</b>	
<b>4</b>	Additional section 263A costs (attach schedule) <b>STORAGE AND HANDLING CHARGES</b> . . . . .	<b>4</b>	<b>2,613,843</b>
<b>5</b>	Other costs (attach schedule) . . . . .	<b>5</b>	
<b>6</b>	<b>Total.</b> Add lines 1 through 5 . . . . .	<b>6</b>	<b>37,136,424</b>
<b>7</b>	Inventory at end of year . . . . .	<b>7</b>	<b>6,496,887</b>
<b>8</b>	<b>Cost of goods sold.</b> Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2 or the appropriate line of your tax return. See instructions . . . . .	<b>8</b>	<b>30,639,537</b>
<b>9a</b>	Check all methods used for valuing closing inventory: (i) <input checked="" type="checkbox"/> Cost (ii) <input type="checkbox"/> Lower of cost or market (iii) <input type="checkbox"/> Other (Specify method used and attach explanation.) ▶		
<b>b</b>	Check if there was a writedown of subnormal goods . . . . .	▶ <input type="checkbox"/>	
<b>c</b>	Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) . . . . .	▶ <input type="checkbox"/>	
<b>d</b>	If the LIFO inventory method was used for this tax year, enter amount of closing inventory computed under LIFO . . . . .	<b>9d</b>	
<b>e</b>	If property is produced or acquired for resale, do the rules of section 263A apply to the entity? See instructions . . . . .	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
<b>f</b>	Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If "Yes," attach explanation . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	

Section references are to the Internal Revenue Code unless otherwise noted.

**What's New**

**Small business taxpayers.** For tax years beginning after December 31, 2017, the following apply.

- A small business taxpayer (defined below), may use a method of accounting for inventories that either: (1) treats inventories as nonincidental materials and supplies, or (2) conforms to the taxpayer's financial accounting treatment of inventories.
- A small business taxpayer is not required to capitalize costs under section 263A.

**General Instructions**

**Purpose of Form**

Use Form 1125-A to calculate and deduct cost of goods sold for certain entities.

**Who Must File**

Filers of Form 1120, 1120-C, 1120-F, 1120S, or 1065, must complete and attach Form 1125-A if the applicable entity reports a deduction for cost of goods sold.

**Inventories**

Generally, inventories are required at the beginning and end of each tax year if the production, purchase, or sale of

merchandise is an income-producing factor. See Regulations section 1.471-1. If inventories are required, you generally must use an accrual method of accounting for sales and purchases of inventory items.

**Exception for certain taxpayers.** A small business taxpayer (defined below), can adopt or change its accounting method to account for inventories in the same manner as material and supplies that are nonincidental, or conform to its treatment of inventories in an applicable financial statement (as defined in section 451(b)(3)), or if it does not have an applicable financial statement, the method of accounting used in its books and records prepared in accordance with its accounting procedures. See section 471(c)(3).

A small business taxpayer claiming exemption from the requirement to keep inventories is changing its method of accounting for purposes of section 481. For additional guidance on this method of accounting, see Pub. 538, Accounting Periods and Methods. For guidance on changing to this method of accounting, see Form 3115 and the Instructions for Form 3115.

**Small business taxpayer.** A small business taxpayer is a taxpayer that (a) has average annual gross receipts of \$25 million or less (indexed for inflation) for the 3 prior tax years, and (b) is not a tax shelter (as defined in section 448(d)(3)). See Pub. 538.

**Uniform capitalization rules.** The uniform capitalization rules of section 263A generally require you to capitalize, or include in inventory, certain costs incurred in connection with the following.

- The production of real property and tangible personal property held in inventory or held for sale in the ordinary course of business.
- Real property or personal property (tangible and intangible) acquired for resale.
- The production of real property and tangible personal property for use in its trade or business or in an activity engaged in for profit.

A small business taxpayer (defined above) is not required to capitalize costs under section 263A. See section 263A(i).

See the discussion on section 263A uniform capitalization rules in the instructions for your tax return before completing Form 1125-A. Also see Regulations sections 1.263A-1 through 1.263A-3. See Regulations section 1.263A-4 for rules for property produced in a farming business.

**Information on Certain Persons Owning the  
Corporation's Voting Stock**

▶ Attach to Form 1120.  
▶ See instructions on page 2.

Name  AARTI USA INC	Employer identification number (EIN)  36-4806810
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**Part I** **Certain Entities Owning the Corporation's Voting Stock.** (Form 1120, Schedule K, Question 4a). Complete columns (i) through (v) below for any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization that owns directly 20% or more, or owns, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote (see instructions).

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Percentage Owned in Voting Stock
AARTI PHARMALABS LIMIT		Foreign Corp	IN	100

**Part II** **Certain Individuals and Estates Owning the Corporation's Voting Stock.** (Form 1120, Schedule K, Question 4b). Complete columns (i) through (iv) below for any individual or estate that owns directly 20% or more, or owns, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote (see instructions).

(i) Name of Individual or Estate	(ii) Identifying Number (if any)	(iii) Country of Citizenship (see instructions)	(iv) Percentage Owned in Voting Stock

**SCHEDULE M-3  
(Form 1120)**

(Rev. December 2019)  
Department of the Treasury  
Internal Revenue Service

**Net Income (Loss) Reconciliation for Corporations  
With Total Assets of \$10 Million or More**

▶ Attach to Form 1120 or 1120-C.

▶ Go to [www.irs.gov/Form1120](http://www.irs.gov/Form1120) for instructions and the latest information.

OMB No. 1545-0123

Name of corporation (common parent, if consolidated return)

Employer identification number

AARTI USA INC

36-4806810

- Check applicable box(es): (1)  Non-consolidated return (2)  Consolidated return (Form 1120 only)  
(3)  Mixed 1120/L/PC group (4)  Dormant subsidiaries schedule attached

**Part I Financial Information and Net Income (Loss) Reconciliation** (see instructions)

- 1a** Did the corporation file SEC Form 10-K for its income statement period ending with or within this tax year?  
 Yes. Skip lines 1b and 1c and complete lines 2a through 11 with respect to that SEC Form 10-K.  
 No. Go to line 1b. See instructions if multiple non-tax-basis income statements are prepared.
- b** Did the corporation prepare a certified audited non-tax-basis income statement for that period?  
 Yes. Skip line 1c and complete lines 2a through 11 with respect to that income statement.  
 No. Go to line 1c.
- c** Did the corporation prepare a non-tax-basis income statement for that period?  
 Yes. Complete lines 2a through 11 with respect to that income statement.  
 No. Skip lines 2a through 3c and enter the corporation's net income (loss) per its books and records on line 4a.
- 2a** Enter the income statement period: Beginning \_\_\_\_\_ Ending \_\_\_\_\_
- b** Has the corporation's income statement been restated for the income statement period on line 2a?  
 Yes. (If "Yes," attach an explanation and the amount of each item restated.)  
 No.
- c** Has the corporation's income statement been restated for any of the five income statement periods immediately preceding the period on line 2a?  
 Yes. (If "Yes," attach an explanation and the amount of each item restated.)  
 No.
- 3a** Is any of the corporation's voting common stock publicly traded?  
 Yes.  
 No. If "No," go to line 4a.
- b** Enter the symbol of the corporation's primary U.S. publicly traded voting common stock . . . . . 

--	--	--	--	--
- c** Enter the nine-digit CUSIP number of the corporation's primary publicly traded voting common stock . . . . . 

--	--	--	--	--	--	--	--	--

<b>4a</b> Worldwide consolidated net income (loss) from income statement source identified in Part I, line 1 . . . . .	<b>4a</b>	-7,084.
<b>b</b> Indicate accounting standard used for line 4a (see instructions): (1) <input checked="" type="checkbox"/> GAAP (2) <input type="checkbox"/> IFRS (3) <input type="checkbox"/> Statutory (4) <input type="checkbox"/> Tax-basis (5) <input type="checkbox"/> Other (specify) _____		
<b>5a</b> Net income from nonincludible foreign entities (attach statement) . . . . .	<b>5a</b>	( )
<b>b</b> Net loss from nonincludible foreign entities (attach statement and enter as a positive amount) . . . . .	<b>5b</b>	
<b>6a</b> Net income from nonincludible U.S. entities (attach statement) . . . . .	<b>6a</b>	( )
<b>b</b> Net loss from nonincludible U.S. entities (attach statement and enter as a positive amount) . . . . .	<b>6b</b>	
<b>7a</b> Net income (loss) of other includible foreign disregarded entities (attach statement) . . . . .	<b>7a</b>	
<b>b</b> Net income (loss) of other includible U.S. disregarded entities (attach statement) . . . . .	<b>7b</b>	
<b>c</b> Net income (loss) of other includible entities (attach statement) . . . . .	<b>7c</b>	
<b>8</b> Adjustment to eliminations of transactions between includible entities and nonincludible entities (attach statement) . . . . .	<b>8</b>	
<b>9</b> Adjustment to reconcile income statement period to tax year (attach statement) . . . . .	<b>9</b>	
<b>10a</b> Intercompany dividend adjustments to reconcile to line 11 (attach statement) . . . . .	<b>10a</b>	
<b>b</b> Other statutory accounting adjustments to reconcile to line 11 (attach statement) . . . . .	<b>10b</b>	
<b>c</b> Other adjustments to reconcile to amount on line 11 (attach statement) . . . . .	<b>10c</b>	
<b>11</b> <b>Net income (loss) per income statement of includible corporations.</b> Combine lines 4 through 10 . . . . .	<b>11</b>	-7,084.

**Note:** Part I, line 11, must equal Part II, line 30, column (a), or Schedule M-1, line 1 (see instructions).

**12** Enter the total amount (not just the corporation's share) of the assets and liabilities of all entities included or removed on the following lines.

	Total Assets	Total Liabilities
<b>a</b> Included on Part I, line 4 . . . . . ▶	15,983,458.	15,983,458.
<b>b</b> Removed on Part I, line 5 . . . . . ▶		
<b>c</b> Removed on Part I, line 6 . . . . . ▶		
<b>d</b> Included on Part I, line 7 . . . . . ▶		

Form **5472**

(Rev. December 2022)

**Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business (Under Sections 6038A and 6038C of the Internal Revenue Code)**

OMB No. 1545-0123

Go to [www.irs.gov/Form5472](http://www.irs.gov/Form5472) for instructions and the latest information.

Department of the Treasury  
Internal Revenue Service

For tax year of the reporting corporation beginning Apr 1, 2022, and ending Mar 31, 2023

**Note:** Enter all information in English and money items in U.S. dollars.

**Part I Reporting Corporation** (see instructions). All reporting corporations must complete Part I.

**1a** Name of reporting corporation  
AARTI USA INC  
**1b** Employer identification number  
36-4806810

Number, street, and room or suite no. (If a P.O. box, see instructions.)  
31 JURGELSKY RD  
City or town, state, and ZIP code (If a foreign address, see instructions.)  
MONROE TOWNSHIP, NJ 08831-8039  
**1c** Total assets  
\$ 15,975,121.

**1d** Principal business activity IMPORTER AND WHOLESALE  
**1e** Principal business activity code 424600

**1f** Total value of gross payments made or received reported on **this** Form 5472. See instructions.  
\$  
**1g** Total number of Forms 5472 filed for the tax year  
1  
**1h** Total value of gross payments made or received reported on **all** Forms 5472. See instructions.  
\$

**1i** Check here if this is a consolidated filing of Form 5472   
**1j** Check here if this is the initial year for which the U.S. reporting corporation is filing a Form 5472   
**1k** Total number of Parts VIII attached to Form 5472  
1  
**1l** Country of incorporation  
US

**1m** Date of incorporation  
**1n** Country(ies) under whose laws the reporting corporation files an income tax return as a resident  
US US  
**1o** Principal country(ies) where business is conducted  
US

**2** Check here if, at any time during the tax year, any foreign person owned, directly or indirectly, at least 50% of **(a)** the total voting power of all classes of the stock of the reporting corporation entitled to vote, or **(b)** the total value of all classes of stock of the reporting corporation

**3** Check here if the reporting corporation is a foreign-owned domestic disregarded entity (foreign-owned U.S. DE) treated as a corporation for purposes of section 6038A. See instructions

**Part II 25% Foreign Shareholder** (see instructions)

Check here if any direct (or ultimate indirect) 25% foreign shareholder listed in Part II is a surrogate foreign corporation under section 7874(a)(2)(B).

**4a** Name and address of direct 25% foreign shareholder  
AARTI INDUSTRIES LIMITED 71 UDYOG KSHETRA, MULUND WEST MUMBAI, IN

**4b(1)** U.S. identifying number, if any FOREIGNUS  
**4b(2)** Reference ID number (see instructions) FOREIGNUS  
**4b(3)** Foreign taxpayer identification number (FTIN), if any (see instructions)

**4c** Principal country(ies) where business is conducted IN  
**4d** Country of citizenship, organization, or incorporation IN  
**4e** Country(ies) under whose laws the direct 25% foreign shareholder files an income tax return as a resident IN

**5a** Name and address of direct 25% foreign shareholder

**5b(1)** U.S. identifying number, if any  
**5b(2)** Reference ID number (see instructions)  
**5b(3)** FTIN, if any (see instructions)

**5c** Principal country(ies) where business is conducted  
**5d** Country of citizenship, organization, or incorporation  
**5e** Country(ies) under whose laws the direct 25% foreign shareholder files an income tax return as a resident

**6a** Name and address of ultimate indirect 25% foreign shareholder

**6b(1)** U.S. identifying number, if any  
**6b(2)** Reference ID number (see instructions)  
**6b(3)** FTIN, if any (see instructions)

**6c** Principal country(ies) where business is conducted  
**6d** Country of citizenship, organization, or incorporation  
**6e** Country(ies) under whose laws the ultimate indirect 25% foreign shareholder files an income tax return as a resident

**7a** Name and address of ultimate indirect 25% foreign shareholder

**7b(1)** U.S. identifying number, if any  
**7b(2)** Reference ID number (see instructions)  
**7b(3)** FTIN, if any (see instructions)

**7c** Principal country(ies) where business is conducted  
**7d** Country of citizenship, organization, or incorporation  
**7e** Country(ies) under whose laws the ultimate indirect 25% foreign shareholder files an income tax return as a resident

**Part III Related Party** (see instructions). All reporting corporations must complete this question and the rest of Part III. Check applicable box: Is the related party a  foreign person or  U.S. person?

**8a** Name and address of related party  
AARTI USA INC 71 UDYOG KSHETRA, MULUND WEST MUMBAI, IN  
**8b(1)** U.S. identifying number, if any FOREIGNUS **8b(2)** Reference ID number (see instructions) FOREIGNUS **8b(3)** FTIN, if any (see instructions)  
**8c** Principal business activity Manufacturing of Basic, Specialty **8d** Principal business activity code 325900  
**8e** Relationship—Check boxes that apply:  Related to reporting corporation  Related to 25% foreign shareholder  25% foreign shareholder  
**8f** Principal country(ies) where business is conducted IN **8g** Country(ies) under whose laws the related party files an income tax return as a resident IN

**Part IV Monetary Transactions Between Reporting Corporations and Foreign Related Party** (see instructions) **Caution:** Part IV must be completed if the “foreign person” box is checked in the heading for Part III. If estimates are used, check here.

<b>9</b> Sales of stock in trade (inventory)		<b>9</b>	
<b>10</b> Sales of tangible property other than stock in trade		<b>10</b>	
<b>11</b> Platform contribution transaction payments received		<b>11</b>	
<b>12</b> Cost sharing transaction payments received		<b>12</b>	
<b>13a</b> Rents received (for other than intangible property rights)		<b>13a</b>	
<b>b</b> Royalties received (for other than intangible property rights)		<b>13b</b>	
<b>14</b> Sales, leases, licenses, etc., of intangible property rights (for example, patents, trademarks, secret formulas)		<b>14</b>	
<b>15</b> Consideration received for technical, managerial, engineering, construction, scientific, or like services		<b>15</b>	
<b>16</b> Commissions received		<b>16</b>	
<b>17</b> Amounts borrowed (see instructions) <b>a</b> Beginning balance 10,930,150. <b>b</b> Ending balance or monthly average		<b>17b</b>	15,869,027.
<b>18</b> Interest received		<b>18</b>	
<b>19</b> Premiums received for insurance or reinsurance		<b>19</b>	
<b>20</b> Loan guarantee fees received		<b>20</b>	
<b>21</b> Other amounts received (see instructions)		<b>21</b>	
<b>22</b> Total. Combine amounts on lines 9 through 21		<b>22</b>	15,869,027.
<b>23</b> Purchases of stock in trade (inventory)		<b>23</b>	32,335,186.
<b>24</b> Purchases of tangible property other than stock in trade		<b>24</b>	
<b>25</b> Platform contribution transaction payments paid		<b>25</b>	
<b>26</b> Cost sharing transaction payments paid		<b>26</b>	
<b>27a</b> Rents paid (for other than intangible property rights)		<b>27a</b>	
<b>b</b> Royalties paid (for other than intangible property rights)		<b>27b</b>	
<b>28</b> Purchases, leases, licenses, etc., of intangible property rights (for example, patents, trademarks, secret formulas)		<b>28</b>	
<b>29</b> Consideration paid for technical, managerial, engineering, construction, scientific, or like services		<b>29</b>	
<b>30</b> Commissions paid		<b>30</b>	
<b>31</b> Amounts loaned (see instructions) <b>a</b> Beginning balance _____ <b>b</b> Ending balance or monthly average		<b>31b</b>	
<b>32</b> Interest paid		<b>32</b>	
<b>33</b> Premiums paid for insurance or reinsurance		<b>33</b>	
<b>34</b> Loan guarantee fees paid		<b>34</b>	
<b>35</b> Other amounts paid (see instructions)		<b>35</b>	
<b>36</b> Total. Combine amounts on lines 23 through 35		<b>36</b>	32,335,186.

**Part V Reportable Transactions of a Reporting Corporation That Is a Foreign-Owned U.S. DE** (see instructions) Describe on an attached separate sheet any other transaction as defined by Regulations section 1.482-1(i)(7), such as amounts paid or received in connection with the formation, dissolution, acquisition, and disposition of the entity, including contributions to and distributions from the entity, and check here.

**Part VI Nonmonetary and Less-Than-Full Consideration Transactions Between the Reporting Corporation and the Foreign Related Party** (see instructions) Describe these transactions on an attached separate sheet and check here.

**Part VII Additional Information.** All reporting corporations must complete Part VII.

- 37 Does the reporting corporation import goods from a foreign related party?  Yes  No
- 38a If "Yes," is the basis or inventory cost of the goods valued at greater than the customs value of the imported goods?  Yes  No
  - b If "Yes," attach a statement explaining the reason or reasons for such difference.
  - c If the answers to questions 37 and 38a are "Yes," were the documents used to support this treatment of the imported goods in existence and available in the United States at the time of filing Form 5472?  Yes  No
- 39 During the tax year, was the foreign parent corporation a participant in any cost sharing arrangement (CSA)?  Yes  No
- 40a During the tax year, did the reporting corporation pay or accrue any interest or royalty for which the deduction is not allowed under section 267A? See instructions  Yes  No
  - b If "Yes," enter the total amount of the disallowed deductions \$ \_\_\_\_\_
- 41a Is the reporting corporation claiming a foreign-derived intangible income (FDII) deduction (under section 250) with respect to any transactions with the foreign corporation? If "Yes," complete lines 41b, 41c, and 41d. See instructions  Yes  No
  - b Enter the amount of gross receipts derived from all sales of general property to the foreign related party that the reporting corporation included in its computation of foreign-derived deduction eligible income (FDDEI). See instructions . . . \$ \_\_\_\_\_
  - c Enter the amount of gross receipts derived from all sales of intangible property to the foreign related party that the reporting corporation included in its computation of FDDEI. See instructions . . . \$ \_\_\_\_\_
  - d Enter the amount of gross receipts derived from all services provided to the foreign related party that the reporting corporation included in its computation of FDDEI. See instructions . . . \$ \_\_\_\_\_
- 42 Did the reporting corporation have any loan to or from the related party, to which the safe-haven rate rules of Regulations section 1.482-2(a)(2)(iii)(B) are applicable, and for which the reporting corporation used a rate of interest within the safe-haven range of Regulations section 1.482-2(a)(2)(iii)(B)(1) (100% to 130% of the AFR for the relevant term)?  Yes  No
- 43a Did the reporting corporation make at least one distribution or acquisition (as defined by Regulations section 1.385-3) during the tax year, or, during the period beginning 36 months before the date of the respective acquisition or distribution and ending 36 months afterward, did the reporting corporation issue or refinance indebtedness owed to a related party?  Yes  No
  - b If the answer to question 43a is "Yes," provide the following.
    - (1) The amount of such distribution(s) and acquisition(s) . . . \$ \_\_\_\_\_
    - (2) The amount of such related party indebtedness . . . \$ \_\_\_\_\_

**Part VIII Cost Sharing Arrangement (CSA)**

**Note:** Complete a separate Part VIII for each CSA in which the reporting corporation was a participant during the tax year. Report all amounts in U.S. dollars. (See instructions.)

44 Provide a brief description of the CSA with respect to which this Part VIII is being completed.  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

- 45 During the course of the tax year, did the reporting corporation become a participant in the CSA?  Yes  No
- 46 Was the CSA in effect before January 5, 2009?  Yes  No
- 47 What was the reporting corporation's share of reasonably anticipated benefits for the CSA? \_\_\_\_\_ %
- 48a Enter the total amount of stock-based compensation deductions claimed by the reporting corporation . . . \$ \_\_\_\_\_
  - b Enter the total amount of deductions for the tax year for stock-based compensation that was granted during the term of the CSA and, at date of grant, is directly identified with, or reasonably allocable to, the intangible development activity under the CSA \$ \_\_\_\_\_
  - c Was there any stock-based compensation granted during the term of the CSA to individuals who performed functions in business activities that generate cost shared intangibles that was not treated as directly identified with, or reasonably allocable to, the intangible development activity?  Yes  No
- 49a Enter the total amount of intangible development costs for the CSA . . . \$ \_\_\_\_\_
  - b Enter the amount of intangible development costs allocable to the reporting corporation based on the reporting corporation's reasonably anticipated benefits share . . . \$ \_\_\_\_\_

**Part IX Base Erosion Payments and Base Erosion Tax Benefits Under Section 59A** (see instructions)

- 50 Amounts defined as base erosion payments under section 59A(d) . . . \$ \_\_\_\_\_
- 51 Amount of base erosion tax benefits under section 59A(c)(2) . . . \$ \_\_\_\_\_
- 52 Amount of total qualified derivative payments as described in section 59A(h) made by the reporting corporation . . . \$ \_\_\_\_\_
- 53 Reserved for future use

**Depreciation and Amortization**  
**(Including Information on Listed Property)**

Department of the Treasury  
Internal Revenue Service

Attach to your tax return.  
Go to [www.irs.gov/Form4562](http://www.irs.gov/Form4562) for instructions and the latest information.

Name(s) shown on return  
AARTI USA INC

Business or activity to which this form relates  
Form 1120 IMPORTER AND WHOLESALE

Identifying number  
36-4806810

**Part I Election To Expense Certain Property Under Section 179**

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	1,080,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,700,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2021 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13	Carryover of disallowed deduction to 2023. Add lines 9 and 10, less line 12	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

**Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	

**Part III MACRS Depreciation (Don't include listed property. See instructions.)**

**Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2022	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

**Section B—Assets Placed in Service During 2022 Tax Year Using the General Depreciation System**

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a	3-year property					
b	5-year property					
c	7-year property					
d	10-year property					
e	15-year property					
f	20-year property					
g	25-year property		25 yrs.		S/L	
h	Residential rental property		27.5 yrs.	MM	S/L	
i	Nonresidential real property		39 yrs.	MM	S/L	

**Section C—Assets Placed in Service During 2022 Tax Year Using the Alternative Depreciation System**

20a	Class life				S/L	
b	12-year		12 yrs.		S/L	
c	30-year		30 yrs.	MM	S/L	
d	40-year		40 yrs.	MM	S/L	

**Part IV Summary (See instructions.)**

21	Listed property. Enter amount from line 28	21	8,337.
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	8,337.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	



**Part V Listed Property** (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)

**Note:** For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

**Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)**

**24a** Do you have evidence to support the business/investment use claimed?  **Yes**  **No** **24b** If "Yes," is the evidence written?  **Yes**  **No**

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/Convention	(h) Depreciation deduction	(i) Elected section 179 cost	
<b>25</b> Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use. See instructions . <b>25</b>									
<b>26</b> Property used more than 50% in a qualified business use:									
AUTOMOBILE	09/29/22	100%	41,683.	41,683.	5.00	200 DB-HY	8,337.		
		%							
		%							
<b>27</b> Property used 50% or less in a qualified business use:									
		%				S/L-			
		%				S/L-			
		%				S/L-			
<b>28</b> Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 .							<b>28</b>	8,337.	
<b>29</b> Add amounts in column (i), line 26. Enter here and on line 7, page 1 . . . . .								<b>29</b>	

**Section B—Information on Use of Vehicles**

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
<b>30</b> Total business/investment miles driven during the year ( <b>don't</b> include commuting miles) . . . . .												
<b>31</b> Total commuting miles driven during the year . . . . .												
<b>32</b> Total other personal (noncommuting) miles driven . . . . .												
<b>33</b> Total miles driven during the year. Add lines 30 through 32 . . . . .												
<b>34</b> Was the vehicle available for personal use during off-duty hours? . . . . .												
<b>35</b> Was the vehicle used primarily by a more than 5% owner or related person? . . . . .												
<b>36</b> Is another vehicle available for personal use? . . . . .												

**Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees**

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **aren't** more than 5% owners or related persons. See instructions.

	Yes	No
<b>37</b> Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees? . . . . .		
<b>38</b> Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners . . . . .		
<b>39</b> Do you treat all use of vehicles by employees as personal use? . . . . .		
<b>40</b> Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received? . . . . .		
<b>41</b> Do you meet the requirements concerning qualified automobile demonstration use? See instructions . . . . .		

**Note:** If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.

**Part VI Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
<b>42</b> Amortization of costs that begins during your 2022 tax year (see instructions):					
<b>43</b> Amortization of costs that began before your 2022 tax year . . . . .					<b>43</b>
<b>44 Total.</b> Add amounts in column (f). See the instructions for where to report . . . . .					<b>44</b>

Name as Shown on Return  
AARTI USA INC

Employer Identification No.  
36-4806810

<b>Other Current Assets:</b>	Beginning of tax year	End of tax year
SECURITY DEPOSITS	2,675.	29,395.
<b>Totals to Form 1120, Schedule L, line 6 . . . . . ▶</b>	<b>2,675.</b>	<b>29,395.</b>

<b>Other Investments:</b>	Beginning of tax year	End of tax year
INVESTMENTS - DERMATECH INC.	625,000.	625,000.
INVESTMENTS - INVATECH	150,000.	150,000.
<b>Totals to Form 1120, Schedule L, line 9 . . . . . ▶</b>	<b>775,000.</b>	<b>775,000.</b>

<b>Other Assets:</b>	Beginning of tax year	End of tax year
<b>Totals to Form 1120, Schedule L, line 14 . . . . . ▶</b>		

Name  
AARTI USA INC

Employer Identification No.  
36-4806810

<b>Other Current Liabilities:</b>	Beginning of tax year	End of tax year
PROVISIONS	113,092.	81,138.
SUNDRY CREDITORS	10,930,150.	15,869,027.
STAFF PAYABLE	0.	
NJ CBT TAX PAYABLE	2,087.	
FEDERAL TAX PAYABLE	260.	
<b>Totals to Form 1120, Schedule L, line 18 . . . . . ▶</b>	11,045,589.	15,950,165.
<b>Other Liabilities:</b>	Beginning of tax year	End of tax year
PAYROLL TAX PAYABLE		
<b>Totals to Form 1120, Schedule L, line 21 . . . . . ▶</b>		
<b>Retained Earnings – Appropriated:</b>	Beginning of tax year	End of tax year
<b>Totals to Form 1120, Schedule L, line 24 . . . . . ▶</b>		
<b>Adjustments to Shareholders' Equity:</b>	Beginning of tax year	End of tax year
<b>Totals to Form 1120, Schedule L, line 26 . . . . . ▶</b>		

Name AARTI USA INC	Employer Identification Number 36-4806810
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**Important Information  
Tax Cuts and Jobs Act (TCJA)**

For taxable years ending after December 31, 2017, Net Operating Loss (NOL) rules for carrybacks and carryforwards have changed under the Tax Cuts and Jobs Act (TCJA). Except for certain farming and insurance company (other than life insurance) losses, NOLs can no longer be carried back. NOLs can now be carried forward indefinitely.

**NOLs under Tax Cuts and Jobs Act of 2017 Smart Worksheet**

**A** Is the Net Operating Loss from certain farming losses? . . . . . ▶ Yes  No

**B** If "Yes" to line A, is the business electing out of the two year carryback? . . . . . ▶ Yes  No

**QuickZoom** to Election Statement . . . . . ▶ \_\_\_\_\_

**QuickZoom** to Form 1139 . . . . . ▶ \_\_\_\_\_

**NOL's under Tax Cuts and Jobs Act of 2017 : Carryover indefinitely**

NOL Carryover Year	A Carryover	B Less Carrybacks	C Adjusted Carryover
2021 . . . . .	_____	_____	_____
2020 . . . . .	_____	_____	_____
2019 . . . . .	22,297.	_____	22,297.
2018 . . . . .	46,639.	_____	46,639.
Totals . . . . .	68,936.	_____	68,936.

**NOL's under Taxpayer Relief Act of 1997 : Two year carryback, twenty year carryover**

NOL Carryover Year	A Carryover	B Less Carrybacks/ Carryovers	C Adjusted Carryover
2017 . . . . .			
2016 . . . . .			
2015 . . . . .			
2014 . . . . .			
2013 . . . . .			
2012 . . . . .			
2011 . . . . .			
2010 . . . . .			
2009 . . . . .			
2008 . . . . .			
2007 . . . . .			
2006 . . . . .			
2005 . . . . .			
2004 . . . . .			
2003 . . . . .			
2002 . . . . .			
Totals . . . . .			

**NOL's prior to Taxpayer Relief Act of 1997: Three year carryback, fifteen year carryover**

NOL Carryover Year	A Carryover	B Less Carrybacks/ Carryovers	C Adjusted Carryover
2011 . . . . .			
2010 . . . . .			
2009 . . . . .			
2008 . . . . .			
2007 . . . . .			
Totals . . . . .			

AARTI USA INC

36-4806810

**Net Operating Loss Summary**

NOL C/O Year	A NOL Carryover Available	B Deduction Allowed in Current Year	C Adjustment Under Section 172(b)(2)	D Remaining Carryover 20 Years	E Remaining Carryover Indefinite	F Remaining Carryover 15 Years*
2021 . . . . .						
2020 . . . . .						
2019 . . . . .	22,297 .				22,297 .	
2018 . . . . .	46,639 .				46,639 .	
2017 . . . . .						
2016 . . . . .						
2015 . . . . .						
2014 . . . . .						
2013 . . . . .						
2012 . . . . .						
2011 . . . . .						
2010 . . . . .						
2009 . . . . .						
2008 . . . . .						
2007 . . . . .						
2006 . . . . .						
2005 . . . . .						
2004 . . . . .						
2003 . . . . .						
2002 . . . . .						
Totals . . . . .	68,936 .				68,936 .	

Less: Carryover expiring due to 20-year limitation . . . . .	
Less: Carryover expiring due to 15-year limitation . . . . .	
Add: Current year net operating loss . . . . .	7,084 .
Less: Carryback of current year net operating loss . . . . .	
Net operating loss carryover to next year . . . . .	76,020 .

Name as Shown on Return  
AARTI USA INC

Identifying Number  
36-4806810

**QuickZoom** here to enter assets . . . . . ▶  
**QuickZoom** here to set MACRS convention for assets acquired in 2022 . . . . . ▶  
 Activity: Form 1120 - Line 20

Asset Description	Code *	Date In Service	Cost (Net of Land)	Land	Bus Use %	Section 179	Special Depreciation Allowance	Depreciable Basis	Life	Method/ Convention	Prior Depreciation	Current Depreciation
DEPRECIATION												
AUTOMOBILE	A	09/29/22	41,683		100.00			41,683	5.00	200DB/HY		8,337
SUBTOTAL CURRENT YEAR			41,683	0		0	0	41,683			0	8,337
TOTALS			41,683	0		0	0	41,683			0	8,337

\* Code: S = Sold, A = Auto, L = Listed, V = Vine with SDA in Year Planted/Grafted, C = COGS

► Keep for your records

Name as Shown on Return  
AARTI USA INC

Employer ID No.  
36-4806810

	To Current Year	To Next Year
<b>Form 1120:</b>		
Contributions carryover . . . . .		
Net Operating Loss carryover . . . . .	68,936.	76,020.
<b>Schedule D (Form 1120):</b>		
Unused capital loss carryover . . . . .		
Less current year capital loss carried back . . . . .		
Carryover expiring next year due to 5 year limitation . . . . .		
Capital loss carryover to next year . . . . .		
<b>Form 2220:</b>		
Tax . . . . .	260.	
<b>Form 4562:</b>		
Section 179 carryover . . . . .		
<b>Form 4797:</b>		
Nonrecaptured net Section 1231 losses — 2017 . . . . .		
Nonrecaptured net Section 1231 losses — 2018 . . . . .		
Nonrecaptured net Section 1231 losses — 2019 . . . . .		
Nonrecaptured net Section 1231 losses — 2020 . . . . .		
Nonrecaptured net Section 1231 losses — 2021 . . . . .		
Nonrecaptured net Section 1231 losses — 2022 . . . . .		
Total nonrecaptured net Section 1231 loss carryforwards . . . . .		
<b>Form 8827:</b>		
Minimum tax credit carryforward . . . . .		
<b>Form 3800:</b>		
General business credit carryforward . . . . .		

**2022**  
**CBT-100**

**DO NOT MAIL THIS FORM**

**New Jersey Corporation Business Tax Return**  
**For Tax Years Ending On or After July 31, 2022, Through June 30, 2023**

Tax year beginning 04/01, 2022, and ending 03/31, 2023

FEDERAL EMPLOYER I.D. NUMBER 36-4806810	N.J. CORPORATION NUMBER 3648-0681-00	State and date of incorporation <u>DE 04/13/2015</u>
CORPORATION NAME AARTI USA INC		Date authorized to do business in New Jersey <u>05/18/2015</u>
MAILING ADDRESS 31 JURGELSKY RD		Federal business activity code <u>424600</u>
CITY MONROE TOWNSHIP	STATE NJ	ZIP CODE 08831-8039
Check applicable return type: <input type="checkbox"/> Initial <input type="checkbox"/> Amended		Corporation books are in the care of <u>OFFICERS</u>
Enter Amended code: <input type="checkbox"/> <input type="checkbox"/> If code 10, enter reason: _____		at <u>31 JURGELSKY RD, MONROE TOWNSHIP, NJ 088318039</u>
		Phone Number ( <u>732</u> ) <u>668-7686</u>
		Check if applicable (see instructions):
		<input type="checkbox"/> Investment Company <input type="checkbox"/> Professional Corporation
		<input type="checkbox"/> Real Estate Investment Trust <input type="checkbox"/> Regulated Invest. Company
		<input type="checkbox"/> Federal 1120-S Filer <input type="checkbox"/> Claiming P.L. 86-272

1. Tax Base – Enter amount from line 4 of Schedule A, Part III.....	1.	0.
2. Amount of Tax – Multiply line 1 by the applicable tax rate (see instructions) .....	2.	
3. Tax Credits – Enter amount from Schedule A-3, Part I, line 30 (see instructions).....	3.	0.
4. CBT TAX LIABILITY – Subtract line 3 from line 2.....	4.	0.
5. a. Surtax on taxable net income – Multiply the amount on Schedule A, Part III, line 2a, 2b, or 2c (whichever is applicable) by the applicable surtax rate (see instructions).....	5a.	
b. Pass-Through Business Alternative Income Tax Credit from Form 329 (see instructions) (Amount entered cannot be more than amount on line 5a) .....	5b.	
c. Balance of surtax – Subtract line 5b from line 5a.....	5c.	
6. a. Enter the total minimum tax (see instructions) .....	6a.	2,000.
b. Tax Due – Add line 5c to the greater of line 4 or line 6a (see instructions).....	6b.	2,000.
7. Installment Payment – Only applies if line 6b is \$500 or less (see instructions) .....	7.	
8. Professional Corporation Fees (from Schedule PC, line 7) .....	8.	
9. TOTAL TAX AND PROFESSIONAL CORPORATION FEES – Add lines 6b, 7, and 8 .....	9.	2,000.
10. a. Payments and Credits (see instructions) .....	10a.	
b. Payments made by partnerships on behalf of taxpayer (include copies of all NJK-1s).....	10b.	
c. Refundable Tax Credits from Schedule A-3, Part II, line 6 (see instructions).....	10c.	
d. Total Payments and Credits – Add lines 10a, 10b, and 10c.....	10d.	
11. Balance of Tax Due – If line 10d is less than line 9, subtract line 10d from line 9.....	11.	2,000.
12. Penalty and Interest Due (see instructions) .....	12.	127.
13. Total Balance Due – Add line 11 and line 12 .....	13.	2,127.
14. Amount Overpaid – If line 10d is greater than the sum of line 9 and 12, enter amount of overpayment .....	14.	
15. Amount of line 14 to be Refunded .....	15.	
16. Amount of line 14 to be Credited to 2023 Tax Return .....	16.	
17. Amount of line 14 to be Credited to a Combined Group and tax year to which it is to be applied <input type="checkbox"/> 2022 or <input type="checkbox"/> 2023.....	17.	
	Unitary ID Number	NU

**CERTIFICATION OF INACTIVITY** (See Instructions)

If the corporation is inactive, page 1, the Annual General Questionnaire, and Schedules A (Parts I, II, and III), A-2, A-3, and A-4 must be completed. A corporate officer must sign and certify below:

By marking the check box to the left, I certify that the corporation did not conduct any business, did not have any income, receipts, or expenses, and did not own any assets during the entire period covered by the tax return.

(Date) (Signature of Corporate Officer) (Title)

**SIGNATURE AND VERIFICATION** (See Instructions)

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules, forms, and statements, and to the best of my knowledge and belief, it is true, correct, and complete. I understand that pursuant to N.J.S.A. 54:10A-14(a), I must include copies of the federal return(s), forms, and schedules with my New Jersey return. If prepared by a person other than the taxpayer, this declaration is based on all information of which the preparer has any knowledge.

OFFICER

(Date) (Signature of Duly Authorized Officer of Taxpayer) 2376 ST GEORGES AVE (Title)  
DHARMENDRA JAIN RAHWAY NJ 07065 P00354915

(Date) (Signature of Individual Preparing Return) (Address) (Preparer's ID Number)  
R R ACCOUNTING AND TAX SERVICES 2376 ST GEORGES AVE RAHWAY NJ 07065 20-5899610

(Name of Tax Preparer's Employer) (Address) (Employer's ID Number)



NAME AS SHOWN ON RETURN

FEDERAL ID NUMBER

AARTI USA INC

36-4806810

**ANNUAL GENERAL QUESTIONNAIRE (See Instructions)****PART I** All taxpayers must answer the following questions. Riders must be provided where necessary.

1. Type of business IMPORTER AND WHOLESALE  
Principal products handled PRODUCT
2. State the location of the actual seat of management or control of the corporation 817 AZALEA DR NORTH BRUNSWICK NJ 08902
3. Did one or more other corporations own beneficially, or control, a majority of the stock of taxpayer corporation or did the same interests own beneficially, or control, a majority of the stock of taxpayer corporation and of one or more other corporations?  Yes. Provide a rider indicating the name and FEIN of the controlled corporation, the name and FEIN of the controlling/parent corporation, and the percentage of stock owned or controlled. OR  No.
4. These questions must be answered by corporations with a controlling interest in certain commercial property.
- a. During the period covered by the return, did the taxpayer acquire or dispose of directly or indirectly a controlling interest in certain commercial property?  Yes. Answer question 4b below. OR  No.
- b. Was the CITT-1, *Controlling Interest Transfer Tax*, filed with the Division of Taxation?  Yes. Provide a rider indicating the information and include a copy of the CITT-1. OR  No. Provide a rider indicating the name and FEIN of the transferee, the name and FEIN of the transferor, and the assessed value of the property.
5. Does this corporation own any Qualified Subchapter S Subsidiaries (QSSS)?  Yes. Provide a rider indicating the name, address, and FEIN of the subsidiary, whether the subsidiary made a New Jersey QSSS election, and whether the activities of the subsidiary are included in this return. OR  No.
6. If the taxpayer is a unitary subsidiary of a combined group filing a New Jersey combined return from which the taxpayer is excluded, did the taxpayer distribute dividends or deemed dividends in the current tax year?  Yes. Provide a rider indicating the name and FEIN of the entity to which the dividends were paid (deemed), the amount of dividends, and unitary ID number of the combined group. OR  No.
7. Is the taxpayer an intangible holding company or is the taxpayer's income, directly or indirectly, from intangible property or related service activities that are deductible against the income of members of a combined group?  Yes. Provide a rider indicating the names and ID numbers of the combined group or the related members and detail the taxpayer's income that is deductible against their income. OR  No.
8. Is income from sources outside the United States included in taxable net income on Schedule A?  
 Yes  No  NA  
If yes, provide a rider indicating such items of gross income, the source, the deductions and the amount of foreign taxes paid. Enter on Schedule A, Part II, line 10, the difference between the net of such income and the amount of foreign taxes paid not previously deducted (include a rider).
9. Does the taxpayer have related parties or affiliates that file combined returns in New Jersey?  Yes. OR  No.
10. Does the taxpayer file as part of a group filing combined returns/reports in other states with corporations that either do not file New Jersey returns or file separate New Jersey returns?  Yes. OR  No.
11. Is the taxpayer part of a group that files a New Jersey combined return, but is excluded from the combined return?  Yes. Provide information below. OR  No.  
Name of the managerial member of the combined group: \_\_\_\_\_
12. Has the taxpayer or the preparer completing this return on the taxpayer's behalf taken any uncertain tax positions when filing this return or their federal tax return?  Yes. Include a rider detailing the information. OR  No.  
For more information see Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 740-10, formerly FASB Interpretation No. 48 (FIN 48).
13. Does the taxpayer own or lease real or tangible property:
- a. In New Jersey?  Yes. OR  No.
- b. Outside New Jersey?  Yes. Provide information below. OR  No.  
List the states, political subdivisions, and foreign nations (as applicable): \_\_\_\_\_
14. What percentage of the taxpayer's worldwide property, real or tangible, is inside the United States? \_\_\_\_\_
15. Does the taxpayer have payroll:
- a. In New Jersey?  Yes. OR  No.
- b. Outside New Jersey?  Yes. Provide information below. OR  No.  
List the states, political subdivisions, and foreign nations (as applicable): \_\_\_\_\_
16. What percentage of the taxpayer's worldwide payroll is inside the United States? \_\_\_\_\_
17. Is 20% or more of either or both the taxpayer's property and payroll inside the United States?  Yes. OR  No.
18. Does the taxpayer own a disregarded entity or utilize a disregarded entity of a related party?  Yes. Include a rider with the entity's name and tax ID number. OR  No.

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**ANNUAL GENERAL QUESTIONNAIRE (Continued)****PART II REGULATED INVESTMENT COMPANIES** (Riders must be provided where necessary)

1. Is this taxpayer registered and regulated under the Federal Investment Company Act of 1940 (54 Stat. 789, as amended)?  Yes. Provide information below (include rider if necessary).  No.

**Securities and Exchange Commission Information**

Registration Number	Registration Date

**IMPORTANT NOTE:** If the taxpayer's certificate under the Act was not obtained prior to the commencement of the period covered in the return or if such authority was not continued during such entire period, then the taxpayer is not entitled to report as a Regulated Investment Company.

2. Has the taxpayer satisfied the requirements of IRC § 852(a)?  Yes OR  No. If no, taxpayer cannot file as a Regulated Investment Company.
3. Every taxpayer seeking to report as a regulated investment company **MUST SUBMIT WITH THIS RETURN ITS PRINTED ANNUAL REPORT TO STOCKHOLDERS** for the period covered by this return together with all other stockholder reports issued by the company during such period.

REV 03/14/23 PRO

REFERENCE ONLY

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**Schedule A** **CALCULATION OF NEW JERSEY TAXABLE NET INCOME (SEE INSTRUCTIONS)**  
**EVERY CORPORATION MUST COMPLETE PARTS I, II, AND III OF THIS SCHEDULE**

**PART I – COMPUTATION OF ENTIRE NET INCOME** (All data must match the federal pro forma or federal return, whichever is applicable.)

<b>Income</b>			
1.	a. Gross receipts or sales .....	1a.	30,858,908.
	b. Less: Returns and allowances .....	1b.	
	c. Total – Subtract line 1b from line 1a.....	1c.	30,858,908.
2.	Less: Cost of goods sold (from Schedule A-2, line 8).....	2.	30,639,537.
3.	Gross profit – Subtract line 2 from line 1c .....	3.	219,371.
4.	a. Dividends .....	4a.	
	b. Gross Foreign Derived Intangible Income (see instructions) (include copy of federal Form 8993).....	4b.	
	c. Gross Global Intangible Low-Taxed Income (see instructions) (include copy of federal Form 8992).....	4c.	
5.	Interest.....	5.	
6.	Gross rents.....	6.	
7.	Gross royalties.....	7.	
8.	Capital gain net income (include a copy of federal Schedule D).....	8.	
9.	Net gain or (loss) (from federal Form 4797, include a copy).....	9.	
10.	Other income (include schedule(s)).....	10.	
11.	<b>Total Income</b> – Add lines 3 through 10.....	11.	219,371.
<b>Deductions</b>			
12.	Compensation of officers (from Schedule F) .....	12.	
13.	Salaries and wages (less employment credits).....	13.	129,180.
14.	Repairs (Do not include capital expenditures) .....	14.	
15.	Bad debts .....	15.	
16.	Rents .....	16.	
17.	Taxes .....	17.	12,471.
18.	Interest.....	18.	654.
19.	Charitable contributions.....	19.	
20.	Depreciation (from federal Form 4562, include a copy) less depreciation claimed elsewhere on return.....	20.	8,337.
21.	Depletion .....	21.	
22.	Advertising.....	22.	
23.	Pension, profit-sharing plans, etc .....	23.	
24.	Employee benefit programs.....	24.	27,995.
25.	Reserved for future use.....	25.	
26.	Other deductions (include schedule) .....	26.	47,818.
27.	<b>Total Deductions</b> – Add lines 12 through 26.....	27.	226,455.
28.	Taxable income before federal net operating loss deductions and federal special deductions – Subtract line 27 from line 11 (Must agree with line 28, page 1 of the Unconsolidated federal Form 1120, or the appropriate line of any other federal corporate return filed) (See instructions) .....	28.	-7,084.

**PART II – NEW JERSEY MODIFICATIONS TO ENTIRE NET INCOME**

1.	Taxable income/(loss) before federal net operating loss deductions and special deductions (from Schedule A, Part I, line 28).....	1.	-7,084.
<b>Additions</b>			
2.	Reserved for future use.....	2.	
3.	Other federally exempt income not included in line 1 (see instructions) .....	3.	
4.	Interest on federal, state, municipal, and other obligations not included in line 1 (see instructions).....	4.	
5.	New Jersey State and other states' taxes deducted in line 1 (see instructions).....	5.	2,346.
6.	Related party interest addback (from Schedule G, Part I).....	6.	
7.	Related party intangible expenses and costs addback (from Schedule G, Part II).....	7.	
8.	Reserved for future use .....	8.	
9.	Depreciation modification being added to income (from Schedule S).....	9.	
10.	Other additions. Explain on separate rider (see instructions).....	10.	
11.	Taxable income/(loss) with additions – Add line 1 through line 10 and enter the total .....	11.	-4,738.

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**Schedule A** **CALCULATION OF NEW JERSEY TAXABLE NET INCOME (SEE INSTRUCTIONS)**  
**EVERY CORPORATION MUST COMPLETE PARTS I, II, AND III OF THIS SCHEDULE**

**Deductions**

12. Depreciation modification being subtracted from income (from Schedule S) .....	12.	
13. Previously Taxed Dividends (from Schedule PT) .....	13.	
14. a. Enter the I.R.C. § 250(a) deduction amount allowed federally for GILTI if GILTI income is included on line 1 .....	14a.	
b. Enter the I.R.C. § 250(a) deduction amount allowed federally for FDII if FDII income is included on line 1 .....	14b.	
c. Net GILTI previously taxed by New Jersey not deducted or excluded elsewhere .....	14c.	
15. I.R.C. § 78 Gross-up included in line 1 (do not include dividends that were excluded/deducted elsewhere) .....	15.	
16. Reserved for future use .....	16.	
17. a. Elimination of nonoperational activity (from Schedule O, Part I) .....	17a.	
b. Elimination of nonunitary partnership income/loss (from Schedule P-1, Part II, line 4) .....	17b.	
18. Other deductions. Explain on separate rider (see instructions) .....	18.	
19. Total deductions – Add line 12 through line 18 and enter the total .....	19.	

**Taxable Net Income/(Loss) Calculation**

20. Entire Net Income/(Loss) Subtotal – Subtract line 19 from line 11 .....	20.	-4,738.
21. Allocation factor from Schedule J (if all receipts were derived from only New Jersey sources, enter 1.000000) .....	21.	1.000000
22. Allocated entire net income/(loss) before net operating loss deductions and dividend exclusion – Multiply line 20 by line 21 and enter the result here (if zero or less, enter zero on line 29) .....	22.	-4,738.
23. Prior year net operating loss (PNOL) deduction (from Form 500, Section A) (Amount entered cannot be more than amount on line 22) .....	23.	
24. Allocated entire net income before post allocation net operating loss deduction – Subtract line 23 from line 22 (If zero or less, enter zero here and on line 29) .....	24.	0.
25. Post allocation net operating loss (NOL) deduction (from Form 500, Section B) (Amount entered cannot be more than amount on line 24) .....	25.	
26. Allocated entire net income before allocated dividend exclusion – Subtract line 25 from line 24 (If zero or less, enter zero here and on line 29) .....	26.	
27. Allocated Dividend Exclusion (from Schedule R) (see instructions) .....	27.	0.
28. Reserved for future use .....	28.	
29. <b>Taxable net income</b> – Subtract line 27 from line 26 .....	29.	0.

Did the taxpayer have any discharge of indebtedness excluded from federal taxable income in the current tax year pursuant to subparagraph (A), (B), or (C) of paragraph (1) of subsection (a) of IRC § 108  Yes. See instructions for Form 500. OR  No.

**PART III – COMPUTATION OF NEW JERSEY TAX BASE**

1. Enter taxable net income from Schedule A, Part II, line 29 .....	1.	0.
2. a. Investment Company – Enter 40% of line 1 .....	2a.	
b. Real Estate Investment Trust – Enter 4% of line 1 .....	2b.	
c. All Others – Enter the amount from line 1 .....	2c.	0.
3. a. New Jersey Nonoperational Income (from Schedule O, Part III) (if zero or less, enter zero) .....	3a.	0.
b. Nonunitary Partnership Income (from Schedule P-1, Part II, line 5) (if zero or less, enter zero) .....	3b.	0.
4. Tax Base – Add lines 3a and 3b to line 2a, 2b, or 2c, whichever is applicable. Enter total here and on line 1, page 1 .....	4.	0.

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**Schedule A-2**

**COST OF GOODS SOLD (See Instructions)** All data must match amounts reported on federal Form 1125-A of the federal pro forma or federal return, whichever is applicable.

1. Inventory at beginning of year .....	1.	2,187,395.
2. Purchases.....	2.	32,335,186.
3. Cost of labor .....	3.	
4. Additional section 263A costs.....	4.	2,613,843.
5. Other costs (include schedule) .....	5.	
6. Total – Add lines 1 through 5 .....	6.	37,136,424.
7. Inventory at end of year.....	7.	6,496,887.
8. Cost of goods sold – Subtract line 7 from line 6. Include here and on Schedule A, Part I, line 2.....	8.	30,639,537.

**Schedule A-3**

**SUMMARY OF TAX CREDITS (See Instructions)**

**PART I – Tax Credits Used Against Liability**

1. New Jobs Investment Tax Credit from Form 304 .....	1.	
2. Angel Investor Tax Credit from Form 321 .....	2.	
3. Business Employment Incentive Program Tax Credit from Form 324 .....	3.	
4. Pass-Through Business Alternative Income Tax Credit from Form 329 .....	4.	
5. EITHER: a) Urban Enterprise Zone Employee Tax Credit from Form 300 .....	5.	
OR b) Urban Enterprise Zone Investment Tax Credit from Form 301.....	5.	
6. Redevelopment Authority Project Tax Credit from Form 302 .....	6.	
7. Manufacturing Equipment and Employment Investment Tax Credit from Form 305 .....	7.	
8. Research and Development Tax Credit from Form 306 .....	8.	
9. Neighborhood Revitalization State Tax Credit from Form 311.....	9.	
10. Effluent Equipment Tax Credit from Form 312 .....	10.	
11. Economic Recovery Tax Credit from Form 313.....	11.	
12. AMA Tax Credit from Form 315 .....	12.	
13. Business Retention and Relocation Tax Credit from Form 316.....	13.	
14. Sheltered Workshop Tax Credit from Form 317 .....	14.	
15. Film Production Tax Credit from Form 318.....	15.	
16. Urban Transit Hub Tax Credit from Form 319.....	16.	
17. Grow NJ Tax Credit from Form 320.....	17.	
18. Wind Energy Facility Tax Credit from Form 322.....	18.	
19. Residential Economic Redevelopment and Growth Tax Credit from Form 323 .....	19.	
20. Public Infrastructure Tax Credit from Form 325.....	20.	
21. Reserved for future use .....	21.	
22. Film and Digital Media Tax Credit from Form 327 .....	22.	
23. Tax Credit for Employers of Employees With Impairments from Form 328.....	23.	
24. Apprenticeship Program Tax Credit from Form 330 .....	24.	
25. Tax Credit for Employer of Organ/Bone Marrow Donor from Form 331 .....	25.	
26. Tiered Subsidiary Dividend Pyramid Tax Credit from Form 332.....	26.	
27. Innovation Evergreen Fund Tax Credit from Form 334 .....	27.	
28. Unit Concrete Products Tax Credit from Form 335.....	28.	
29. Other Tax Credit (see instructions).....	29.	
30. Total tax credits – Add lines 1 through 29. Enter here and on page 1, line 3 .....	30.	

**PART II – Refundable Tax Credits**

1. Refundable portion of New Jobs Investment Tax Credit from Form 304 .....	1.	
2. Refundable portion of Angel Investor Tax Credit from Form 321.....	2.	
3. Refundable portion of Business Employment Incentive Program Tax Credit from Form 324....	3.	
4. Refundable portion Pass-Through Business Alternative Income Tax Credit from Form 329 ..	4.	
5. Other Tax Credit to be refunded .....	5.	
6. Total amount of tax credits to be refunded. Enter here and on page 1, line 10c.....	6.	

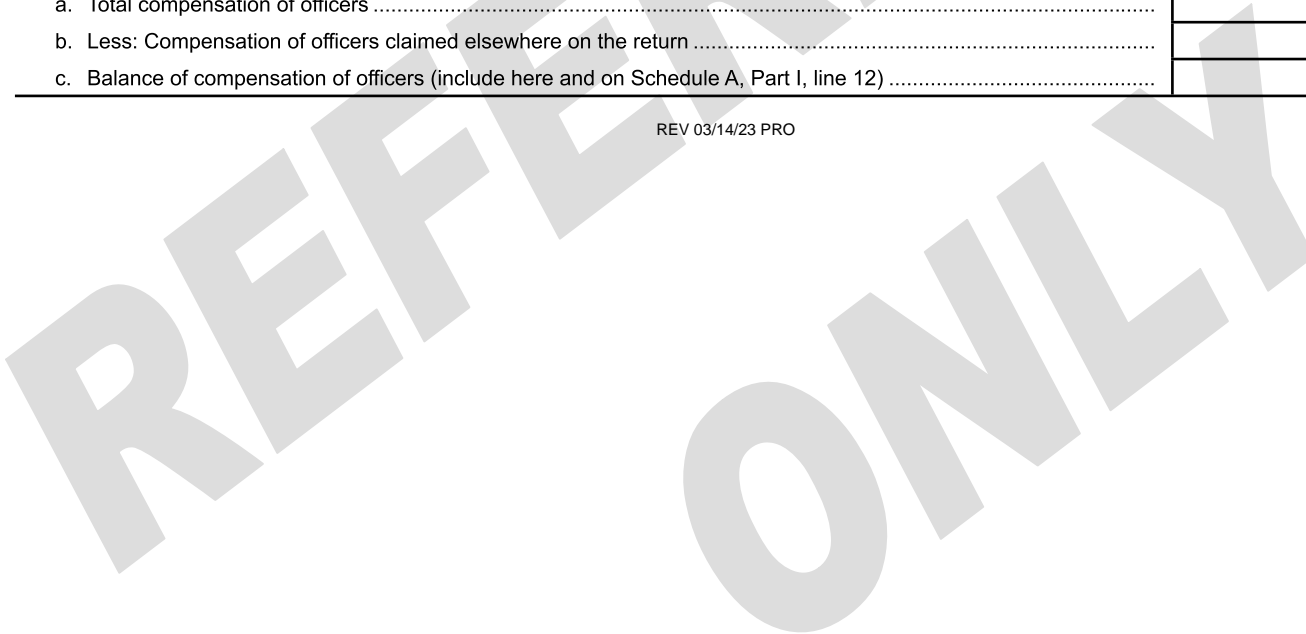
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**Schedule A-4 SUMMARY SCHEDULE (See Instructions)**

<b>PNOL Deduction and Carryover</b> 1. Form 500, Section A, line 5 minus line 7 ...	1.	0.	<b>Net Operational Income Information</b> 8. Schedule O, Part III, line 31.....	8.	0.
<b>NOL Deduction and Carryover</b> 2. Form 500, Section B, line 6 minus line 8...	2.	0.	<b>Dividend Exclusion Information</b> 9. Schedule R, line 7.....	9.	0.
<b>Interest and Intangible Costs and Expenses</b> 3. Schedule G, Part I, line b.....	3.	0.	10. Schedule R, line 9.....	10.	0.
4. Schedule G, Part II, line b.....	4.	0.	11. Schedule R, line 11.....	11.	0.
<b>Schedule J Information</b> 5. Schedule J, line 1f.....	5.	30,858,908.	<b>Schedule P Information</b> 12. Schedule P, Part III, line 1.....	12.	0.
6. Schedule J, line 1g.....	6.	30,858,908.	13. Schedule P, Part III, line 2.....	13.	0.
7. Schedule J, line 1h.....	7.	1.000000			

**Schedule F CORPORATE OFFICERS – GENERAL INFORMATION AND COMPENSATION (See Instructions)**  
Data must match amounts reported on federal Form 1125-E of the federal pro forma or federal return, whichever is applicable.

(1) Name and Current Address of Officer	(2) Social Security Number	(3) Title	(4) Dates Employed in this position		(5) Percentage of Corporation Stock Owned		(6) Amount of Compensation
			From	To	Common	Preferred	
a. Total compensation of officers .....							
b. Less: Compensation of officers claimed elsewhere on the return .....							
c. Balance of compensation of officers (include here and on Schedule A, Part I, line 12) .....							



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### Schedule G

#### Part I – Interest (See Instructions)

Was interest paid, accrued, or incurred to a related member(s) deducted from entire net income?

Yes. Fill out the following schedule.  No.

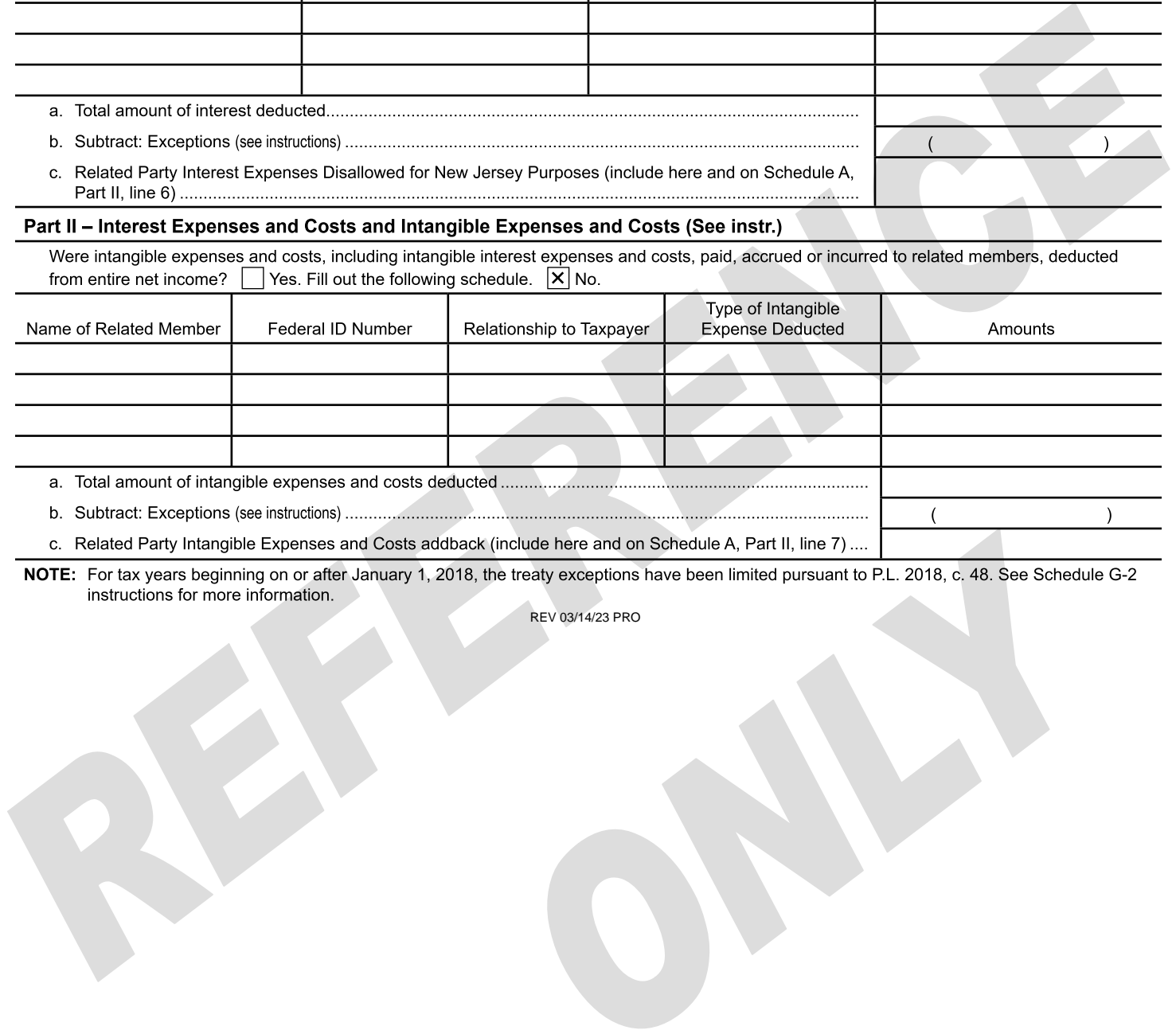
Name of Related Member	Federal ID Number	Relationship to Taxpayer	Amounts
a. Total amount of interest deducted.....			
b. Subtract: Exceptions (see instructions) .....			(                    )
c. Related Party Interest Expenses Disallowed for New Jersey Purposes (include here and on Schedule A, Part II, line 6) .....			

#### Part II – Interest Expenses and Costs and Intangible Expenses and Costs (See instr.)

Were intangible expenses and costs, including intangible interest expenses and costs, paid, accrued or incurred to related members, deducted from entire net income?  Yes. Fill out the following schedule.  No.

Name of Related Member	Federal ID Number	Relationship to Taxpayer	Type of Intangible Expense Deducted	Amounts
a. Total amount of intangible expenses and costs deducted .....				
b. Subtract: Exceptions (see instructions) .....				(                    )
c. Related Party Intangible Expenses and Costs addback (include here and on Schedule A, Part II, line 7) ....				

**NOTE:** For tax years beginning on or after January 1, 2018, the treaty exceptions have been limited pursuant to P.L. 2018, c. 48. See Schedule G-2 instructions for more information.



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Schedule H	<b>TAXES (See Instructions)</b> Include all taxes paid or accrued during the accounting period wherever deducted on Schedule A.					
	(a) C rporation Franchise Business Taxes	(b) C rporation Business/ Occupancy Taxes	(c) Property Taxes	(d) U.C.C. or Payroll Taxes	(e) Other Taxes/ Licenses (include schedule)	(f) Total
1. New Jersey Taxes	2,346.			909.		3,255.
2. Other States & U.S. Possessions						
3. City and Local Taxes						
4. Taxes Paid to Foreign Countries*						
5. Total	2,346.			909.		3,255.
6. Combine lines 5(a) and 5(b)		2,346.				
7. Sales & Use Taxes Paid by a Utility Vendor						
8. Add lines 6 and 7		2,346.				
9. Federal Taxes				9,216.		9,216.
10. Total (Combine line 5 and line 9)	2,346.			10,125.		12,471.

\* Include on line 4 taxes paid or accrued to any foreign country, state, province, territory, or subdivision thereof.

**Schedule J COMPUTATION OF ALLOCATION FACTOR (See Instructions)**

All taxpayers, regardless of entire net income reported on Schedule A, Part II, line 20, Form CBT-100, must complete Schedule J.  
**For tax years ending on and after July 31, 2019, services are sourced based on market sourcing, not cost of performance.**

1. Receipts:	AMOUNTS (omit cents)	
a. From sales of tangible personal property shipped to points within New Jersey.....	a.	30,858,908.
b. From services if the benefit of the service is received in New Jersey .....	b.	
c. From rentals of property situated in New Jersey .....	c.	
d. From royalties for the use in New Jersey of patents, copyrights, and trademarks .....	d.	
e. All other business receipts earned in New Jersey (See instructions).....	e.	
f. Total New Jersey receipts (Total of lines 1a to 1e, inclusive).....	f.	30,858,908.
g. Total receipts from all sales, services, rentals, royalties, and other business transactions everywhere ....	g.	30,858,908.
h. Allocation Factor (Percentage in New Jersey) (Line 1f divided by line 1g). Carry the fraction 6 decimal places. Do not express as a percent. Include here and on Schedule A, Part II, line 21 .....	h.	1.000000

**NOTE:** Include the GILTI and the receipts attributable to the FDII, net of the respective allowable IRC §250(a) deductions, in the allocation factor. The net amount of GILTI (i.e., the GILTI reduced by the I.R.C. § 250(a) GILTI deduction) and the net FDII (i.e., the receipts attributable to the FDII reduced by the I.R.C. § 250(a) FDII deduction) amounts are included in the numerator (if applicable) and the denominator.



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**Schedule P-1 PARTNERSHIP INVESTMENT ANALYSIS (See Instructions)**

**Part I – Partnership Information**

(1) Partnership, LLC, or Other Entity Information		(2) Date and State where Organized	(3) Percentage of Ownership	(4)		(5) Tax Accounting Method		(6) New Jersey Nexus		(7) Tax Payments Made on Behalf of Taxpayer by Partnerships
Name	Federal ID Number			Limited Partner	General Partner	Flow Through	Separate Accounting*	Yes	No	
Enter total of column 7 here and on page 1, line 10b.....										

\*Taxpayers using a separate accounting method must complete Part II.

**Part II – Separate Accounting of Nonunitary Partnership Income**

(1) Nonunitary Partnership's Federal ID Number	(2) Distributive Share of Income/Loss from Nonunitary Partnership	(3) Partnership's Allocation Factor (See Instructions)	(4) Taxpayer's Share of Income Allocated to New Jersey (Multiply Column 2 by Column 3)
1.			
2.			
3.			
4.	Total column 2. Enter amount here and Schedule A, Part II, line 17b.....		
5.	Total column 4. Enter amount here and Schedule A, Part III, line 3b.....		

If additional space is needed, include a rider.

**Schedule PC PER CAPITA LICENSED PROFESSIONAL FEE (See Instructions)**

1. Is the corporation a Professional Corporation (PC) formed pursuant to N.J.S.A. 14A:17-1 et seq. or any similar law from a possession or territory of the United States, a state, or political subdivision thereof?  Yes. This schedule must be included with the return.  No.
2. How many licensed professionals are owners, shareholders, and/or employees from this Professional Corporation (PC) as of the first day of the privilege period?  2 or less, complete Part I.  More than 2, complete Part I and Part II (if additional space is needed, include a rider).

**Part I – Provide the following information for each of the licensed professionals in the PC. Include a rider if additional space is needed.**

Name	Address	FID/SSN

**Part II – Complete only if there are more than 2 licensed professionals listed above.**

1. Enter number of resident and nonresident professionals with physical nexus with New Jersey _____ x \$150 .....	1.	
2. Enter number of nonresident professionals without physical nexus with New Jersey _____ x \$150 x allocation factor of the PC .....	2.	
3. Total Fee Due – Add line 1 and line 2.....	3.	
4. Installment Payment – 50% of line 3.....	4.	
5. Total Fee Due (line 3 plus line 4).....	5.	
6. Less prior year 50% installment payment and credit (if applicable) .....	6.	
7. Balance of Fee Due (line 5 minus line 6). If the result is zero or more, include the amount here and on Form CBT-100, page 1, line 8 .....	7.	
8. Credit to next year's Professional Corporation Fee (if line 7 is less than zero, enter the amount here).....	8.	

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**Schedule P SUBSIDIARY INVESTMENT ANALYSIS (See Instructions)**

**NOTE:** Taxpayers must hold 80% of the combined voting power of all classes of stock entitled to vote and at least 80% of the total number of shares of all other classes of stock, except non-voting stock which is limited and preferred as to dividends, for each subsidiary. Do not include advances to subsidiaries in book value. **Do not include any previously taxed dividends.** Instead, report those amounts on Schedule PT.

**PART I DOMESTIC SUBSIDIARY**

Federal ID Number	(1) Name of Subsidiary	(2) Percentage of Interest		(3) Book Value	(4) Domestic Dividend Income (as reported on Schedule A)
		(a) Voting	(b) Non-Voting		
Totals.....					

**PART II FOREIGN SUBSIDIARY**

Federal ID Number	(1) Name of Subsidiary	(2) Percentage of Interest		(3) Book Value	(4) Foreign Dividend Income (as reported on Schedule A)
		(a) Voting	(b) Non-Voting		
Totals.....					

**PART III TOTAL OF 80% OR MORE OWNED SUBSIDIARY DIVIDENDS**

1. Enter total from Part I, column 4 (include here and on Schedule A-4) .....	1.
2. Enter total from Part II, column 4 (include here and on Schedule A-4) .....	2.
3. Total dividends. Add lines 1 and 2 (include here and on Schedule R) .....	3.

**Schedule R DIVIDEND EXCLUSION (See Instructions)**

1. Enter the total dividends and deemed dividends reported on Schedule A .....	1.	
2. Enter amount from Schedule PT, Section D, line 3 .....	2.	
3. Dividends eligible for dividend exclusion – Subtract line 2 from line 1 .....	3.	0.
4. Enter amount from Schedule P, Part III, line 3.....	4.	
5. Multiply line 4 by .95 .....	5.	
6. Subtract line 4 from line 3.....	6.	0.
7. Dividend income from investments where taxpayer owns less than 50% of voting stock and less than 50% of all other classes of stock (do not incl. amounts subtracted on line 2) .....	7.	
8. Subtract line 7 from line 6.....	8.	0.
9. Multiply line 8 by 50%.....	9.	0.
10. Reserved for future use .....	10.	
11. DIVIDEND EXCLUSION: Add lines 5 and 9.....	11.	0.
12. Allocation factor from current Schedule J (if all receipts are derived from only NJ sources, enter 1.000000).....	12.	1.000000
13. ALLOCATED DIVIDEND EXCLUSION: Multiply line 11 by line 12 (include here and on Schedule A, Part II, line 27)	13.	0.

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### Schedule S – Depreciation and Safe Harbor Leasing (See Instructions)

#### Part I – From Federal Form 4562

1. IRC § 179 Deduction .....	1.	
2. Special Depreciation Allowance – for qualified property placed in service during the tax year .....	2.	
3. MACRS.....	3.	
4. ACRS.....	4.	
5. Other Depreciation .....	5.	
6. Listed Property.....	6.	8,337.
7. Total federal depreciation claimed in arriving at Schedule A, Part II, line 1.....	7.	8,337.

#### Include Federal Form 4562 and Federal Depreciation Worksheet

Modification at Schedule A, Part II, line 9 or line 12 – Depreciation and Certain Safe Harbor Lease Transactions

8. Prior year New Jersey depreciation (see instructions).....	8.	
9. Current year New Jersey depreciation (see instructions). Enter total from Depreciation Worksheet I.....	9.	8,337.
10. Total New Jersey Depreciation. Add lines 8 and 9 .....	10.	8,337.
11. IRC § 179 limitation – Enter the lesser of line 1 or \$25,000 .....	11.	
12. Accumulated MACRS or bonus depreciation over accumulated New Jersey depreciation on physical disposal of recovery property. Enter total from Depreciation Worksheet II.....	12.	
13. Other additions (include an explanation/reconciliation).....	13.	
14. Other deductions (include an explanation/reconciliation).....	14.	
15. <b>ADJUSTMENT</b> – Add lines 7 and 13. Subtract lines 10, 11, and 14. If line 12 is positive, add line 12 to the result. If line 12 is negative, subtract line 12 from the result. (If line 15 is positive, enter at Schedule A, Part II, line 9. If line 15 is negative, enter at Schedule A, Part II, line 12) .....	15.	0.

#### Part II – New Jersey Depreciation for Gas, Electric, and Gas and Electric Public Utilities (See Instructions)

1. Total depreciation claimed in arriving at Schedule A, Part II, line 1 .....	1.	
2. Federal depreciation for assets placed in service after January 1, 1998 .....	2.	
3. Net – Subtract line 2 from line 1 .....	3.	
4. New Jersey depreciation allowable on the Single Asset Account (Assets placed in service prior to January 1, 1998)		
a. Total adjusted federal depreciable basis as of December 31, 1997.....	4a.	
b. Excess book depreciable basis over federal tax basis as of December 31, 1997 .....	4b.	
c. Less accumulated federal basis for all Single Asset Account property sold, retired or disposed of to date...	4c.	
d. Total (line 4a plus line 4b less line 4c).....	4d.	
5. New Jersey Depreciation – Divide line 4d by 30 .....	5.	
6. New Jersey Adjustment		
a. Depreciation adjustment for assets placed in service prior to Jan. 1, 1998 – Subtract line 5 from line 3 ...	6a.	
b. Special bonus depreciation adjustment from Schedule S, Part I, line 15 (see instructions).....	6b.	
7. Total Adjustment – Add lines 6a and 6b and enter the result. (If line 7 is positive, enter at Schedule A, Part II, line 9. If line 7 is negative, enter as a positive number at Schedule A, Part II, line 12) .....	7.	

NAME AS SHOWN ON RETURN AARTI USA INC	FEDERAL ID NUMBER 36-4806810
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**New Jersey Depreciation Worksheet I (See instructions)**

	(A) Classification of Property	(B) Basis for Depreciation	(C) Bonus Depreciation (30% or 50%)	(D) Convention	(E) Method	(F) Federal Depreciation Deduction	(G) New Jersey Depreciation Deduction (See Instructions)
1.	3-year property						
2.	5-year property	41,683.	0.	HY	200DB	8,337.	8,337.
3.	7-year property						
4.	10-year property						
5.	15-year property						
6.	20-year property						
7.	25-year property						
8.	Residential rental property						
9.	Nonesidential rental property						
10.	Total Column G (Enter amount on Schedule S, Part I, line 9) .....						8,337.

**New Jersey Depreciation Worksheet II – Disposal of Recovery Property (See Instructions)**

	(A) Description of Property	(B) Date Acquired: month, day, year	(C) Date Sold: month, day, year	(D) Federal Depreciation	(E) New Jersey Depreciation	(F) Excess/Deficiency
1.						
2.						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
15.						
16.	Total Column F .....					

**CBT-160-A**

NJ Division of Taxation  
(11-22)

**Underpayment of Estimated NJ Corporation Business Tax**

For Taxpayers With Gross Receipts of Less Than \$50 Million  
Submit with your tax return (Form CBT-100, CBT-100S, or CBT-100U)

Name as Shown on Return AARTI USA INC	Federal ID Number 36-4806810	Unitary ID Number, if applicable <b>NU</b>
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**Part I How to Calculate Your Underpayment**

**Note:** If you meet any of the exceptions that eliminate the underpayment charge for **any** quarter, complete Part II.

1. Amount of 2022 tax – See instructions for line 1 on reverse side.....	2,000.
2. 90% of line 1 – If you were qualified and elected to make a single payment in lieu of paying installments of estimated tax, enter zero (see instructions).....	1,800.
3. Prior year's tax – Enter the amount from line 6b, page 1 of the 2021 CBT-100 or line 4, page 1 of the 2021 CBT-100S, or line 5, page 1 of the 2021 CBT-100U.....	2,000.
4. Enter the lesser of lines 2 or 3.....	1,800.

	(a)	(b)	(c)	(d)
5. Enter in columns (a) through (d) the installment dates that correspond to the 15th day of the fourth, sixth, ninth, and 12th months of your tax year (see instructions).....	07/15/2022	09/15/2022	12/15/2022	03/15/2023
6. Enter 25% of line 4 in columns (a) through (d).....	450.	450.	450.	450.
7. (a) Amount paid or credited for each period.....	0.	0.	0.	0.
(b) Overpayment of previous installment (enter any overpayment shown on line 9 that is more than the total of all prior underpayments as a credit against the next installment).....				
8. Add lines 7a and 7b.....	0.	0.	0.	0.
9. Underpayment (subtract line 8 from line 6) or overpayment (subtract line 6 from line 8).....	450.	450.	450.	450.

**Part II Exceptions (See Instructions)**

10. Total amount paid or credited from the beginning of the tax year through the installment dates that correspond to the 15th day of the fourth, sixth, ninth, and 12th months of your tax year.....	0.	0.	0.	0.
11. Exception 1 – Tax based on the facts shown on the prior year's return but using current year's rates. See instructions regarding periods of less than one year.....	25% of tax	50% of tax	75% of tax	100% of tax
	22.5% of tax	45% of tax	67.5% of tax	90% of tax
12. Exception 2 – Tax based on annualized tax.....				

**Part III Installment Interest Due (See Instructions)**

13. Amount of underpayment from line 9.....	450.	450.	450.	450.
14. Enter same installment dates used above at line 5.....	07/15/2022	09/15/2022	12/15/2022	03/15/2023
15. Enter the date of payment or the 15th day of the fourth month after the close of the tax year, whichever is earlier.....	08/15/2023	08/15/2023	08/15/2023	08/15/2023
16. Number of months from the date on line 14 to the date on line 15. (A part of a month is deemed to be a full month.).....	13	11	8	5
17. Interest..... SEE WORKSHEET	44.	38.	28.	17.
18. Installment interest due – Add columns (a), (b), (c), and (d) of line 17. Enter the total here and on page 1, line 12, of Form CBT-100, page 1, line 12, of CBT-100S, or page 1, line 14, of CBT-100U.....	127.			

NAME AS SHOWN ON RETURN  
AARTI USA INC

FEDERAL ID NUMBER  
36-4806810

**WORKSHEET**  
**500-P**

**NEW JERSEY CORPORATION BUSINESS TAX**  
**Prior Net Operating Loss Conversion Worksheet**

Use this worksheet to calculate the converted prior net operating losses for use for tax years ending on and after July 31, 2019. **(See Instructions)**

**NOTE:** This is used to calculate your converted prior net operating losses from pre-allocated net operating loss carryovers to post-allocated net operating loss carryovers for the last tax periods ending before July 31, 2019. Use the allocation factor calculated on Schedule J in the last tax period ending prior to July 31, 2019, for Part I, line 1. This is the taxpayer's base year allocation factor for the last tax period ending before July 31, 2019, pursuant to N.J.S.A. 54:10A-4(u). **Submit a copy of this worksheet to substantiate calculations and to determine usable amounts for future years.** If more space is needed, enclose a rider listing the information.

**Part I**

1. Allocation Factor For The Last Tax Period Ending Prior to July 31, 2019 (from Schedule J).....	1.000000
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**Part II**

	Column 1 Tax Period Ending	Column 2 Prior Net Operating Losses (see instructions)	Column 3 Converted Prior Net Operating Loss Carryover Multiply line 1, Part I by amount in column 2, Part II
2.	03/31/2019	49,485.	49,485.
3.	03/31/2018	67,484.	67,484.
4.	03/31/2017	117,161.	117,161.
5.	03/31/2016	15,076.	15,076.
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
17.			
18.			
19.			
20.			

Enclose a Copy with Tax Return

**CORPORATION BUSINESS TAX  
ESTIMATED PAYMENT WORKSHEET**

**CBT-150C**

**BEGINNING TAX YEAR 2016, YOU NEED TO PAY YOUR NEW JERSEY  
CORPORATION BUSINESS TAX ELECTRONICALLY**

**DO NOT CUT THIS PAGE – DO NOT MAIL – FOR REFERENCE ONLY**

REV 03/14/23 PRO

Corporation Business Tax Statement of Estimated Tax Worksheet  
CBT-150C

Due Date: 07/17/23      Voucher #: 1      Beginning 04/01/2023      and ending 03/31/2024  
1030  
36-4806810

AARTI USA INC  
31 JURGELSKY RD  
MONROE TOWNSHIP NJ 08831-8039

1. Amount of this installment	1.	500.00
2. Amount of overpayment credit (See instruction 5)	2.	0.00
3. Amount of this installment payment	3.	500.00

(Line 1 minus Line 2)

Payments should be made electronically.

**CORPORATION BUSINESS TAX  
ESTIMATED PAYMENT WORKSHEET**

**CBT-150C**

**BEGINNING TAX YEAR 2016, YOU NEED TO PAY YOUR NEW JERSEY  
CORPORATION BUSINESS TAX ELECTRONICALLY**

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REV 03/14/23 PRO

Corporation Business Tax Statement of Estimated Tax Worksheet  
CBT-150C

Due Date: 09/15/23      Voucher #: 2      Beginning 04/01/2023      and ending 03/31/2024  
1030  
36-4806810

AARTI USA INC  
31 JURGELSKY RD  
MONROE TOWNSHIP NJ 088318039

1. Amount of this installment	1.	500.00
2. Amount of overpayment credit (See instruction 5)	2.	0.00
3. Amount of this installment payment	3.	500.00
(Line 1 minus Line 2)		

Payments should be made electronically.



**CORPORATION BUSINESS TAX  
ESTIMATED PAYMENT WORKSHEET**

**CBT-150C**

**BEGINNING TAX YEAR 2016, YOU NEED TO PAY YOUR NEW JERSEY  
CORPORATION BUSINESS TAX ELECTRONICALLY**

**DO NOT CUT THIS PAGE – DO NOT MAIL – FOR REFERENCE ONLY**

REV 03/14/23 PRO

Corporation Business Tax Statement of Estimated Tax Worksheet  
CBT-150C

Due Date: 12/15/23      Voucher #: 3      Beginning 04/01/2023      and ending 03/31/2024  
1030  
36-4806810

AARTI USA INC  
31 JURGELSKY RD  
MONROE TOWNSHIP NJ 088318039

1. Amount of this installment	1.	500.00
2. Amount of overpayment credit (See instruction 5)	2.	0.00
3. Amount of this installment payment	3.	500.00
(Line 1 minus Line 2)		

Payments should be made electronically.

**CORPORATION BUSINESS TAX  
ESTIMATED PAYMENT WORKSHEET**

**CBT-150C**

**BEGINNING TAX YEAR 2016, YOU NEED TO PAY YOUR NEW JERSEY  
CORPORATION BUSINESS TAX ELECTRONICALLY**

**DO NOT CUT THIS PAGE – DO NOT MAIL – FOR REFERENCE ONLY**

REV 03/14/23 PRO

Corporation Business Tax Statement of Estimated Tax Worksheet  
CBT-150C

Due Date: 03/15/24      Voucher #: 4      Beginning 04/01/2023      and ending 03/31/2024  
1030  
36-4806810

AARTI USA INC  
31 JURGELSKY RD  
MONROE TOWNSHIP NJ 088318039

1. Amount of this installment	1.	500.00
2. Amount of overpayment credit (See instruction 5)	2.	0.00
3. Amount of this installment payment	3.	500.00
(Line 1 minus Line 2)		

Payments should be made electronically.

▶ Attach to your return

Name as Shown on Return AARTI USA INC	Employer Identification No. 36-4806810
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First Quarter

Date	Description	Amount	Balance	Mos.	Rate	Penalty	Total
07/15/22	Amount due	450.	450.	3	7.75	8.72	9.
10/01/22	Rate change		450.	10	9.25	34.69	35.
08/15/23	Filing date	450.	0.				
Total first quarter . . . . .							44.

Second Quarter

Date	Description	Amount	Balance	Mos.	Rate	Penalty	Total
09/15/22	Amount due	450.	450.	1	7.75	2.91	3.
10/01/22	Rate change		450.	10	9.25	34.69	35.
08/15/23	Filing date	450.	0.				
Total second quarter . . . . .							38.

Third Quarter

Date	Description	Amount	Balance	Mos.	Rate	Penalty	Total
12/15/22	Amount due	450.	450.	8	9.25	27.75	28.
08/15/23	Filing date	450.	0.				
Total third quarter . . . . .							28.

Fourth Quarter

Date	Description	Amount	Balance	Mos.	Rate	Penalty	Total
03/15/23	Amount due	450.	450.	5	9.25	17.34	17.
08/15/23	Filing date	450.	0.				
Total fourth quarter . . . . .							17.
<b>Total for all quarters . . . . .</b>							<b>127.</b>

**Additional Information From 2022 New Jersey Corporation Tax Return****CBT-100: Corporation Business Return****Sch A, Other Deductions Statement****Continuation Statement**

<b>Desc</b>	<b>Amt</b>
SELLING AND DISTRIBUTION	47,818.
<b>Total</b>	47,818.