

FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



Annual Return (other than OPCs and Small Companies)

Form language English Hindi

Refer the instruction kit for filing the form.

I. REGISTRATION AND OTHER DETAILS

(i) * Corporate Identification Number (CIN) of the company

L24100GJ2019PLC110964

Pre-fill

Global Location Number (GLN) of the company

* Permanent Account Number (PAN) of the company

AASCA9722G

(ii) (a) Name of the company

AARTI PHARMALABS LIMITED

(b) Registered office address

Plot No. 22/C/1 & 22/C/2, 1st Phase, G.I.D.C. Vapi, NA
Vapi
Valsad
Gujarat
396195

(c) *e-mail ID of the company

investorrelations@aartipharmalabs.com

(d) *Telephone number with STD code

2267976666

(e) Website

https://www.aartipharmalabs.com

(iii) Date of Incorporation

22/11/2019

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Public Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital

Yes No

(vi) *Whether shares listed on recognized Stock Exchange(s)

Yes No

(a) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	Bombay Stock Exchange Limited	1
2	National Stock Exchange of India Limited	1,024

(b) CIN of the Registrar and Transfer Agent

U67190MH1999PTC118368

Pre-fill

Name of the Registrar and Transfer Agent

LINK INTIME INDIA PRIVATE LIMITED

Registered office address of the Registrar and Transfer Agents

C-101, 1st Floor, 247 Park,
Lal Bahadur Shastri Marg, Vikhroli (West)

(vii) *Financial year From date (DD/MM/YYYY) To date (DD/MM/YYYY)

(viii) *Whether Annual general meeting (AGM) held Yes No

(a) If yes, date of AGM

(b) Due date of AGM

(c) Whether any extension for AGM granted

Yes No

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

*Number of business activities

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	C	Manufacturing	C6	Chemical and chemical products, pharmaceuticals, medicinal chemical and	98.77

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

*No. of Companies for which information is to be given

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	AARTI PHARMACHEM LIMITED	U24290MH2019PLC333628	Subsidiary	100
2	Aarti USA Inc		Subsidiary	100

3	GANESH POLYCHEM LIMITED	U24299MH2001PLC133900	Joint Venture	50
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IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(i) *SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	100,000,000	90,626,008	90,626,008	90,626,008
Total amount of equity shares (in Rupees)	500,000,000	453,130,040	453,130,040	453,130,040

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Equity Shares				
Number of equity shares	100,000,000	90,626,008	90,626,008	90,626,008
Nominal value per share (in rupees)	5	5	5	5
Total amount of equity shares (in rupees)	500,000,000	453,130,040	453,130,040	453,130,040

(b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	0	0	0	0
Total amount of preference shares (in rupees)	0	0	0	0

Number of classes

0

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)				

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
Equity shares						
At the beginning of the year	250,000	0	250000	2,500,000	2,500,000	
Increase during the year	0	90,626,008	90626008	453,130,040	453,130,040	
i. Public Issues	0	0	0	0	0	0
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0	0	0
v. ESOPs	0	0	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify	0	90,626,008	90626008	453,130,040	453,130,040	
Pursuant to the Scheme of Arrangement for Demerger						
Decrease during the year	250,000	0	250000	2,500,000	2,500,000	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify	250,000		250000	2,500,000	2,500,000	
Pursuant to the Scheme of Arrangement for Demerger						
At the end of the year	0	90,626,008	90626008	453,130,040	453,130,040	
Preference shares						
At the beginning of the year	0	0	0	0	0	
Increase during the year	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0

iii. Others, specify						
Decrease during the year	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify						
At the end of the year	0	0	0	0	0	

ISIN of the equity shares of the company

INE0LRU01027

(ii) Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) *

Nil

[Details being provided in a CD/Digital Media]

Yes No Not Applicable

Separate sheet attached for details of transfers

Yes No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting	
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Date of registration of transfer (Date Month Year) <input type="text"/>			
Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
Ledger Folio of Transferor <input type="text"/>			
Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name
Ledger Folio of Transferee <input type="text"/>			
Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Date of registration of transfer (Date Month Year) <input type="text"/>			
Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
Ledger Folio of Transferor <input type="text"/>			
Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name
Ledger Folio of Transferee <input type="text"/>			
Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

(iv) *Debentures (Outstanding as at the end of financial year)

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
Total			0

Details of debentures

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

(v) Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V. *Turnover and net worth of the company (as defined in the Companies Act, 2013)**(i) Turnover**

15,112,479,363

(ii) Net worth of the Company

14,385,779,953

VI. (a) *SHARE HOLDING PATTERN - Promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	5,343,289	5.9	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	

2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	0	0	0	
10.	Others Trusts	2,453,101	2.71	0	
	Total	7,796,390	8.61	0	0

Total number of shareholders (promoters)

17

(b) *SHARE HOLDING PATTERN - Public/Other than promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	45,730,784	50.46	0	
	(ii) Non-resident Indian (NRI)	1,046,203	1.15	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	8,864	0.01	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	7,004,691	7.73	0	

4.	Banks	18,333	0.02	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	4,634,420	5.11	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	6,742,697	7.44	0	
10.	Others AIF, NBFCs registered with I	17,643,626	19.47	0	
	Total	82,829,618	91.39	0	0

Total number of shareholders (other than promoters)

285,400

**Total number of shareholders (Promoters+Public/
Other than promoters)**

285,417

**VII. *NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS
(Details, Promoters, Members (other than promoters), Debenture holders)**

Details	At the beginning of the year	At the end of the year
Promoters	7	17
Members (other than promoters)	0	285,400
Debenture holders	0	0

VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

(A) *Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A. Promoter	0	0	0	2	0	2.01
B. Non-Promoter	0	5	2	6	2.91	4.23
(i) Non-Independent	0	5	2	1	2.91	4.23
(ii) Independent	0	0	0	5	0	0
C. Nominee Directors representing	0	0	0	0	0	0

(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
Total	0	5	2	8	2.91	6.24

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date 12

(B) (i) *Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
Vinay Nayak	02577389	Director	0	
Bhavesh Vora	00267604	Director	0	
Vilas Gaikar	00033383	Director	0	
Jeenal Savla	07545244	Director	0	
Rupal Vora	07096253	Director	0	
Parimal Desai	00009272	Director	399,571	
Hetal Gogri Gala	00005499	Managing Director	2,615,548	
Narendra Salvi	00299202	Managing Director	18,154	
Rashesh Gogri	00066291	Director	3,834,404	
Rajendra Gogri	00061003	Director	1,425,900	
Piyush Lakhani	ABAPL1762B	CFO	10	
Nikhil Natu	AETPN0506P	Company Secretar	0	

(ii) Particulars of change in director(s) and Key managerial personnel during the year 17

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
Vinay Nayak	02577389	Additional director	17/10/2022	Appointment
Bhavesh Vora	00267604	Additional director	17/10/2022	Appointment
Vilas Gaikar	00033383	Additional director	17/10/2022	Appointment
Jeenal Savla	07545244	Additional director	17/10/2022	Appointment
Rupal Vora	07096253	Additional director	17/10/2022	Appointment
Parimal Desai	00009272	Additional director	17/10/2022	Appointment
Vinay Nayak	02577389	Director	10/01/2023	Change in Designation
Bhavesh Vora	00267604	Director	10/01/2023	Change in Designation
Vilas Gaikar	00033383	Director	10/01/2023	Change in Designation
Jeenal Savla	07545244	Director	10/01/2023	Change in Designation
Rupal Vora	07096253	Director	10/01/2023	Change in Designation
Parimal Desai	00009272	Director	10/01/2023	Change in Designation
Hetal Gogri Gala	00005499	Managing Director	17/10/2022	Change in Designation
Narendra Salvi	00299202	Managing Director	17/10/2022	Change in Designation
Chetan Gandhi	06843850	Director	17/10/2022	Cessation
Piyush Lakhani	ABAPL1762B	CFO	17/10/2022	Appointment
Nikhil Natu	AETPN0506P	Company Secretar	19/08/2021	Appointment

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

Number of meetings held

1

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual General Meeting	26/09/2022	7	7	100

B. BOARD MEETINGS

*Number of meetings held

7

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	08/04/2022	5	5	100
2	20/05/2022	5	3	60
3	08/08/2022	5	5	100
4	26/09/2022	5	5	100
5	17/10/2022	5	5	100
6	29/11/2022	10	10	100
7	17/01/2023	10	10	100

C. COMMITTEE MEETINGS

Number of meetings held

6

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee	29/11/2022	6	6	100
2	Audit Committee	17/01/2023	6	6	100
3	Nomination and Remuneration	17/01/2023	3	3	100
4	Risk Management	25/03/2023	6	6	100
5	Stakeholders Forum	29/03/2023	4	4	100
6	Corporate Social Responsibility	25/03/2023	4	4	100

D. *ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on 14/09/2023 (Y/N/NA)
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	
1	Vinay Nayak	2	2	100	4	4	100	Yes

2	Bhavesh Vora	2	2	100	3	3	100	Yes
3	Vilas Gaikar	2	2	100	3	3	100	Yes
4	Jeenal Savla	2	2	100	4	4	100	Yes
5	Rupal Vora	2	2	100	1	1	100	Yes
6	Parimal Desai	2	2	100	1	1	100	Yes
7	Hetal Gogri Ga	7	7	100	4	4	100	Yes
8	Narendra Salv	7	7	100	4	4	100	Yes
9	Rashesh Gogi	7	6	85.71	2	2	100	Yes
10	Rajendra Gog	7	6	85.71	3	3	100	No

X. *REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Hetal Gogri Gala	Managing Direct	8,800,000	61,708,000	0	0	70,508,000
2	Narendra Salvi	Managing Direct	8,800,000	8,281,000	0	0	17,081,000
	Total		17,600,000	69,989,000	0	0	87,589,000

Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Nikhil Natu	Company Secre	2,349,972	0	0	0	2,349,972
2	Piyush Lakhani	CFO	3,943,135	0	0	289,000	4,232,135
	Total		6,293,107	0	0	289,000	6,582,107

Number of other directors whose remuneration details to be entered

8

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Vinay Nayak	Director	0	0	0	90,000	90,000
2	Bhavesh Vora	Director	0	0	0	81,000	81,000
3	Vilas Gaikar	Director	0	0	0	81,000	81,000

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
4	Jeenal Savla	Director	0	0	0	99,000	99,000
5	Rupal Vora	Director	0	0	0	63,000	63,000
6	Parimal Desai	Director	0	0	0	54,000	54,000
7	Rashesh Gogri	Director	0	0	0	72,000	72,000
8	Rajendra Gogri	Director	0	0	0	54,000	54,000
	Total		0	0	0	594,000	594,000

XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year Yes No

B. If No, give reasons/observations

XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

Yes No

(In case of 'No', submit the details separately through the method specified in instruction kit)

XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

Sunil M Dedhia

Whether associate or fellow

Associate Fellow

Certificate of practice number

2031

I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
(b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

Declaration

I am Authorised by the Board of Directors of the company vide resolution no. ... dated
(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
2. All the required attachments have been completely and legibly attached to this form.

Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

Director

NARENDRA
JAGANNATH
H SALVI

Digitally signed by
NARENDRA
JAGANNATH SALVI
Date: 2023.11.04
11:03:58 +05'30'

DIN of the director

00299202

To be digitally signed by

NIKHIL
PANDURA
NG NATU

Digitally signed by
NIKHIL
PANDURANG NATU
Date: 2023.11.04
11:04:38 +05'30'

Company Secretary

Company secretary in practice

Membership number

27738

Certificate of practice number

Attachments

- 1. List of share holders, debenture holders
- 2. Approval letter for extension of AGM;
- 3. Copy of MGT-8;
- 4. Optional Attachment(s), if any

Attach
Attach
Attach
Attach

List of attachments

MGT 8 APL 2023.pdf

Remove attachment

Modify

Check Form

Prescrutiny

Submit

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company