



AARTI USA INC.

31, Jurgelsky Road, Monroe Township, New Jersey - 08831, USA.
Phone: (732) 668 7686 Email: ranjan.sinha@aarti-industries.com

AARTI USA INC

Balance Sheet as at 31st March, 2024

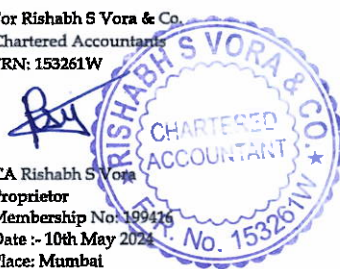
(Amount in lakhs)

Particulars	Note No.	As at 31st March, 2024	As at 31st March, 2023
A ASSETS			
1 Non-Current Assets			
(a) Property, Plant and Equipment		17	34
(b) Capital Work-in-Progress		0	0
(c) Right to use Assets		0	0
(d) Other Intangible Assets		0	0
(e) Financial Assets			
(i) Investments	2	646	637
(ii) Other Financial Assets	3	25	24
(g) Other Non-Current Assets			
Total Non-Current Assets		688	695
2 Current Assets			
(a) Inventories	4	4,770	5,338
(b) Financial Assets			
(i) Investment			
(i) Trade Receivables	5	4,504	6,535
(ii) Cash and Cash Equivalents	6	1,649	565
(iii) Bank Balance Other than Cash and Cash Equivalents		0	0
(iv) Loans		0	0
(v) Other Financial Assets		0	0
(c) Other Current Assets		0	0
Total Current Assets		10,923	12,438
TOTAL ASSETS		11,612	13,134
B EQUITY AND LIABILITIES			
1 EQUITY			
(a) Equity Share Capital	7	66	66
(b) Other Equity	8	26	-35
Total Equity		92	31
2 LIABILITIES			
Non-Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings			
(ii) Lease Liabilities			
(iii) Provision			
(b) Deferred Tax Liabilities (Net)			
Total Non-Current Liabilities		0	0
Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings			
(i) Lease Liabilities			
(ii) Trade Payables Due to			
- Micro and Small Enterprises			
- Other Than Micro and Small Enterprises	9	11,448	13,040
(iii) Others Financial Liabilities			
(b) Provisions	10	78	62
(c) Current Tax Liabilities (Net)		-7	1
(d) Other Current Liabilities			
Total Current Liabilities		11,519	13,102
Total Liabilities		11,519	13,102
TOTAL EQUITY AND LIABILITIES		11,612	13,134
Significant Accounting Policies	1		
Accompanying Notes to the Financial Statements	1-17		

As per our report of even date

For Rishabh S Vora & Co.
Chartered Accountants
FRN: 153261W

CA Rishabh S Vora
Proprietor
Membership No: 199476
Date :- 10th May 2024
Place: Mumbai



For and on behalf the Board

C. B. Gandhi
Chetan Gandhi
Authorised Signatory
Place :- Mumbai - India
Date :- 10th May 2024



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Statement of Profit and Loss for the year ended 31st March, 2024

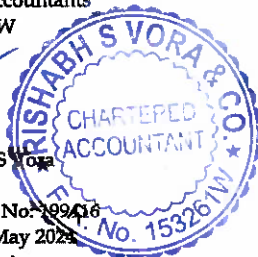
(Amount in lakhs)

Particulars		Note No.	As at 31st March 2024	As at 31st March 2023
I	Revenue from Operations	11	19,253	24,372
II	Other Income		0	0
III	Total Income (I+II)		19,253	24,372
IV	EXPENSES			
	(a) Cost of Materials Consumed		0	0
	(b) Purchase of Stock in trade	12	16,824	25,538
	(c) Changes in inventories of finished goods, Stock-in-Trade	13	568	-3,681
	(d) Employee Benefits Expense	14	140	132
	(e) Finance Costs	15	1	1
	(f) Depreciation / Amortisation Expenses	16	10	0
	(g) Other Expenses	17	1,588	2,102
	Total Expenses (IV)		19,132	24,092
V	Profit before Exceptional Items and Tax (III-IV)		121	280
VI	Exceptional Items			
V	Profit before Tax (III-IV)		121	280
VI	TAX EXPENSE			
	Current Tax		2	0
	Earlier Year Tax			
	Deferred Tax			
	Total Tax Expenses		2	0
VII	Profit for the year (V-VI)		119	280
VIII	OTHER COMPREHENSIVE INCOME			
	a. Items that will not be reclassified to Statement of Profit and Loss			
	- Fair Value Change of Equity Instruments through Other Comprehensive Income (Net of Tax)			
	Gain / Loss on Translation of Foreign Subsidiary operations		-58	-275
	- Remeasurement of defined employee benefit plans (net of tax)			
	b. Items that will be reclassified to Statement of Profit and Loss			
	Other Comprehensive Income (Net of Tax)		-58	-275
IX	TOTAL COMPREHENSIVE INCOME FOR THE YEAR NET OF TAX (VII+VIII)		61	5
	Significant Accounting Policies	1		
	Accompanying Notes to the Financial Statements	1-17		

As per our report of even date

For Rishabh S Vora & Co.
Chartered Accountants
FRN: 153261W

CA Rishabh S Vora
Proprietor
Membership No: 199416
Date :- 10th May 2024
Place: Mumbai



For and on behalf the Board

C. B. Gandhi

Chetan Gandhi
Authorised Signatory
Place :- Mumbai - India
Date :- 10th May 2024



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Standalone Statement of Changes in Equity for the Period Ended 31st March 2024

A. Equity Share Capital (Amount in lakhs)

Particulars	Amount
As at 31st March, 2022	66
Changes in equity share capital during the year 2021-22	-
As at 31st March, 2023	66
Changes in equity share capital during the year 2020-21	-
As at 31st March, 2024	66

B. Other Equity

(Amount in lakhs)

Particulars	Retained Earnings	General Reserve	Foregin Currency Translation Reserve	Total
Balance as at 31st Mar, 2022	-40	0	0	-40
Profit / loss for the year	280	0	0	280
Foregin Currency Translation Reserve			-275	-275
Balance as at 31st Mar, 2023	240	0	-275	-35
Profit / loss for the year	119	0	0	119
Foregin Currency Translation Reserve			-58	-58
Balance as at 31st Mar, 2024	360	0	-333	26

As per our report of even date

For Rishabh S Vora & Co.
Chartered Accountants
FRN: 153261W

CA Rishabh S Vora
Proprietor
Membership No: 199416
Date :- 10th May 2024
Place: Mumbai



For and on behalf the Board

Chetan Gandhi
Authorised Signatory
Place :- Mumbai - India
Date :- 10th May 2024



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AARTI USA INC

Cash Flow Statement for the Year Ended 31st March 2024

(Amount in lakhs)

Sr. No.	Particulars	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2023
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Profit before Tax	121	280
	Adjusted for:		
	- Finance Costs	1	1
	- Depreciation/ Amortisation	10	0
	Operating Profit before Working Capital Changes	133	280
	Adjusted for:		
	- (Increase)/Decrease in Trade and Other Receivables	-1,094	-1,023
	- (Increase)/Decrease in Inventories	568	-3,681
	- Increase/(Decrease) in Trade Payables and Other Current Liabilities	1,480	4,457
	Cash Generated from Operations	1,087	35
	Taxes Paid (Net)	-2	0
	Net Cash Flow from Operating Activities	1,085	35
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Spent on Property, Plant and Equipment and Capital Work In Progress	0	-34
	Investments under Intangible assets under Development	0	-49
	Other Investments		
	Net Cash Flow used in Investing Activities	0	-84
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds/(Repayment) from Current Borrowing (Net)		
	Finance Costs	-1	0
	Net Cash Flow from/(used in) Financing Activities	-1	0
	Net Increase/(Decrease) in Cash and Cash Equivalents	1,084	-49
	Opening Balance of Cash and Cash Equivalents	565	614
	Closing Balance of Cash and Cash Equivalents	1,649	565
		0	0

Notes:

- The accompanying notes are an integral part of the Ind AS financial statements.
- The above Cash Flow Statement has been prepared under "Indirect Method" set out in Ind AS-7, issued by Institute of Chartered Accountants of India.
- Cash and Cash Equivalents comprises of:**

Particulars	For the Year Ended 31st March, 2024	For the Year Ended 31st March, 2023
a. Cash on Hand		
b. Bank Balance in Current account	1,649	565
Total	1,649	565

As per our report of even date

For Rishabh S Vora & Co.
Chartered Accountants
FRN: 153261W

CA Rishabh S Vora
Proprietor
Membership No: 199416
Date :- 10th May 2024
Place: Mumbai



For and on behalf the Board

Chefan Gandhi
Authorised Signatory
Place :- Mumbai - India
Date :- 10th May 2024

(Amount in lakhs)

Sr. No.	Particulars	31-03-2024	31-03-2023
2	Investments:		
	Derma Touch Inc	521	514
	Invatech	125	123
	Total	646	637
3	Other Non-Current Assets:		
	Deposits	25	24.15
	Total	25	24
4	Inventories:		
	Stock-in-Trade	4,770	5,338
	Total	4,770	5,338
5	Trade Receivables:		
	Trade Receivables	4,504	6,535
	Total	4,504	6,535
6	Trade Receivables:		
	(ii) Cash and Cash Equivalents	1,649	565
	(iii) Bank Balance Other than Cash and Cash Equivalents	0	0
	Total	1,649	565
8	Other Equity:		
	Retained Earnings		
	Opening Balance	240	-40
	Add: Profit/(Loss) for the year	119	280
	Closing Balance	360	240
9	Foregin Currency Translation Reserve:		
	Op. Balance	-275	
	Addition:	-58	-275
		-333	-275
10	Trade Payables:		
	Trade Payables	11,448	13,040
	Total	11448	13040
11	Provisions:		
	Employee Benefits (Staff Payables)		
	Provision	72	62
	Total	72	62



(Amount in lakhs)

Sr. No.	Particulars	31-03-2024	31-03-2023
12	Revenue from Operations:		
	Sales Trading	19253	24,372
	Total	19253	24372
13	Other Income:		
	Other Income	0	0
	Total	0	0
14	Changes in Inventories:		
	Opening Stock (A)	5338	1658
	Closing Stock (B)	4770	5338
	Total (A-B)	568	-3681
15	Employee Benefits Expense:		
	Gross Salary	99	102
	Staff Welfare	41	30
	Total	140	132
16	Finance Cost:		
	Finance Cost	1	1
	Total	1	1
17	Depreciation:		
	Depreciation	10	0
	Total	10	0
18	Other Expenses:		
	Storage & Handling Chrg	1,542	2064
	Other Direct Cost	43	0
	Other Admin Expenses	3	0
	Selling Exp, Travelling, Conveyance Expense	0	38
	Total	1588	2102

