



January 09, 2025

To,
Listing/ Compliance Department
BSE LTD.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

SCRIP CODE: 543748

To,
Listing/ Compliance Department
**National Stock Exchange of
India Limited**
"Exchange Plaza", Plot No. C/1,
G Block, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
SYMBOL: AARTIPHARM

Dear Sir/Madam,

**Sub: Entering into Power Purchase Agreement
Ref: Regulation 30 of SEBI (LODR) Regulations,
2015 ('Listing Regulations')**

Pursuant to Regulation 30 read with Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform the Exchanges that the Company has entered into a Share Subscription and Shareholder's Agreement with Pro-zeal Green Power Private Limited (Promoter Company), Special Purpose Vehicle (SPV) formed for developing, constructing, operating and maintaining a solar power plant, for acquisition of 26.25% of the Equity Shares/ Voting Rights of SPV and Compulsory Convertible Debentures.

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is given in Annexure 'A' attached to this letter.

Please take the same on your records.

Thanking you,

Yours faithfully,

For AARTI PHARMALABS LIMITED

**JEEVAN MONDKAR
COMPANY SECRETARY AND LEGAL HEAD**

ACS: 22565

Encl.: a/a.

AARTI PHARMALABS LIMITED

www.aartipharmalabs.com | CIN : L24100GJ2019PLC110964 | Email : info@aartipharmalabs.com

Admin Office : 204, Udyog Kshetra, 2nd Floor, Mulund - Goregaon Link Road, Mulund (W), Mumbai, PIN - 400 080, Maharashtra, INDIA, T : +91 22 67976666 | F : +91 22 25653234

Regd. Office : Plot No. 22-C/1 & 22-C/2, 1st Phase, G.I.D.C., Vapi 396 195, District - Valsad, Gujarat, INDIA, T : +91 260 2400467, +91 99099 94655

Annexure A

SN	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	Pro-Zeal Green Energy Five Private Limited (CIN: U35105GJ2024PTC152866) a private Company incorporated on June 25, 2024 and has no turnover.
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	One of our promoter Mr. Chandrakant Vallabhji Gogri is also promoter of Prozeal Green Power Private Limited (partner of JV Company i.e Pro-Zeal Green Energy Five Private Limited.) The transaction is being carried out at arm’s length basis.
3	Industry to which the entity being acquired belongs	Generation and Transmission of Renewable Energy (Solar Power)
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To meet the green energy needs and optimise the energy costs, the Company will acquire 26.25% equity stake in SPV as per Electricity Laws.
5	Brief details of any governmental or regulatory approvals required for the acquisition	No approvals required
6	Indicative time period for completion of the acquisition	Within 30 days from the execution of share subscription and shareholders’ agreement.
7	Consideration - whether cash consideration or share swap or any other form and details of the same	Subscription of equity shares amounting to Rs.6,30,000 along with subscription of 29,070 Compulsory Convertible Debentures amounting to Rs. 2,90,70,000 of Rs. 1,000/- each
8	Cost of acquisition and/or the price at which the shares are acquired	Rs. 2.97 Crores.

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9	Percentage of shareholding / control acquired and / or number of shares acquired	63,000 equity shares of Rs.10/- each comprising of 26.25 % of paid -up capital of Pro-Zeal Green Power Five Private Limited
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	The entity is engaged in Generation and Transmission of Renewable Energy (Solar Power). The Company is incorporated on June 25, 2024 and hence the turnover in last three years is NIL. It has presence only in India.

Yours faithfully,
For AARTI PHARMALABS LIMITED

JEEVAN MONDKAR
COMPANY SECRETARY AND LEGAL HEAD
 ACS: 22565