FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]

सत्यमेव जयते

Annual Return

(other than OPCs and Small Companies)

Form language (●) English ( ) Hindi

Refer the instruction kit for filing the form.

I. REGISTRATION AND OTHER DETAILS

(i) * Corporate Identification Number (CIN) of the company: L24100GJ2019PLC110964

Pre-fill

Global Location Number (GLN) of the company:

* Permanent Account Number (PAN) of the company: AASCA9722G

(ii) (a) Name of the company: AARTI PHARMALABS LIMITED

(b) Registered office address

Plot No. 22/C/1 & 22/C/2, 1st Phase, G.I.D.C. Vapi, NA
Vapi
Valsad
Gujarat
396195

(c) *e-mail ID of the company: investorrelations@aartipharm

(d) *Telephone number with STD code: 02267976666

(e) Website: www.aartipharmalabs.com

(iii) Date of Incorporation: 22/11/2019

(iv)

Type of the Company	Category of the Company	Sub-category of the Company
Public Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital (●) Yes ( ) No

(vi) *Whether shares listed on recognized Stock Exchange(s) (●) Yes ( ) No

(a) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	BSE Limited	1
2	National Stock Exchange of India Limited	1,024

(b) CIN of the Registrar and Transfer Agent U67190MH1999PTC118368 Pre-fill

Name of the Registrar and Transfer Agent

LINK INTIME INDIA PRIVATE LIMITED

Registered office address of the Registrar and Transfer Agents

C-101, 1st Floor, 247 Park, Lal Bahadur Shastri Marg, Vikh
roli (West), NA

(vii) *Financial year From date 01/04/2024 (DD/MM/YYYY) To date 31/03/2025 (DD/MM/YYYY)

(viii) *Whether Annual general meeting (AGM) held ◉ Yes ○ No

(a) If yes, date of AGM

(b) Due date of AGM 30/09/2025

(c) Whether any extension for AGM granted ○ Yes ◉ No

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

*Number of business activities 1

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	C	Manufacturing	C6	Chemical and chemical products, pharmaceuticals, medicinal chemical and	99.7

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

*No. of Companies for which information is to be given 3 Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	AARTI PHARMACHEM LIMITED	U24290MH2019PLC333628	Subsidiary	100
2	Aarti USA Inc		Subsidiary	100

3	GANESH POLYCHEM LIMITED	U24299MH2001PLC133900	Joint Venture	50

IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(i) *SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	100,000,000	90,634,624	90,634,624	90,634,624
Total amount of equity shares (in Rupees)	500,000,000	453,173,120	453,173,120	453,173,120

Number of classes: 1

Class of Shares Equity Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of equity shares	100,000,000	90,634,624	90,634,624	90,634,624
Nominal value per share (in rupees)	5	5	5	5
Total amount of equity shares (in rupees)	500,000,000	453,173,120	453,173,120	453,173,120

(b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	0	0	0	0
Total amount of preference shares (in rupees)	0	0	0	0

Number of classes: 0

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)				

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
Equity shares	Physical	DEMAT	Total			
At the beginning of the year	0	90,626,008	90626008	453,130,04(	453,130,04	
Increase during the year	0	8,616	8616	43,080	43,080	0
i. Pubic Issues	0	0	0	0	0	0
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	0	0	0	0	0	0
v. ESOPs	0	8,616	8616	43,080	43,080	0
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify	0	0	0			
Decrease during the year	0	0	0	0	0	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify	0	0	0	0	0	
At the end of the year	0	90,634,624	90634624	453,173,12(	453,173,12	
Preference shares						
At the beginning of the year	0	0	0	0	0	
Increase during the year	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0

iii. Others, specify						
Decrease during the year	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify	0	0	0	0	0	
At the end of the year	0	0	0	0	0	

ISIN of the equity shares of the company INE0LRU01027

(ii) Details of stock split/consolidation during the year (for each class of shares) 0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) *

☒ Nil

[Details being provided in a CD/Digital Media] ○ Yes ○ No ○ Not Applicable

Separate sheet attached for details of transfers ○ Yes ○ No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting	

Date of registration of transfer (Date Month Year)			
Type of transfer		1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred		Amount per Share/ Debenture/Unit (in Rs.)	
Ledger Folio of Transferor			
Transferor's Name			
	Surname	middle name	first name
Ledger Folio of Transferee			
Transferee's Name			
	Surname	middle name	first name

Date of registration of transfer (Date Month Year)			
Type of transfer		1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred		Amount per Share/ Debenture/Unit (in Rs.)	
Ledger Folio of Transferor			
Transferor's Name			
	Surname	middle name	first name
Ledger Folio of Transferee			
Transferee's Name			
	Surname	middle name	first name

(iv) *Debentures (Outstanding as at the end of financial year)

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
Total			0

Details of debentures

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

(v) Securities (other than shares and debentures) 0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V. *Turnover and net worth of the company (as defined in the Companies Act, 2013)

(i) Turnover 17,713,517,743

(ii) Net worth of the Company 18,438,709,790

VI. (a) *SHARE HOLDING PATTERN - Promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	25,532,828	28.17	0	
	(ii) Non-resident Indian (NRI)	155,737	0.17	0	
	(iii) Foreign national (other than NRI)	0	0	0	

2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	5,927,275	6.54	0	
10.	Others Trusts	8,525,360	9.41	0	
	Total	40,141,200	44.29	0	0

Total number of shareholders (promoters) 48

(b) *SHARE HOLDING PATTERN - Public/Other than promoters

S. No.	**Category**	Equity		Preference	
		Number of shares	**Percentage**	**Number of shares**	**Percentage**
1.	Individual/Hindu Undivided Family				
	(i) Indian	30,923,748	34.12	0	
	(ii) Non-resident Indian (NRI)	1,465,444	1.62	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	8,864	0.01	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	5,515,515	6.09	0	

4.	Banks	592,861	0.65	0	
5.	Financial institutions	6,669,465	7.36	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	709,353	0.78	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	272,249	0.3	0	
10.	Others AIF, NBFCs registered with I	4,335,925	4.78	0	
	Total	50,493,424	55.71	0	0

Total number of shareholders (other than promoters) 196,266

Total number of shareholders (Promoters+Public/ Other than promoters) 196,314

VII. *NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS (Details, Promoters, Members (other than promoters), Debenture holders)

Details	At the beginning of the year	At the end of the year
Promoters	17	17
Members (other than promoters)	285,400	208,808
Debenture holders	0	0

VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

(A) *Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A. **Promoter**	0	2	0	2	0	2.01
B. Non-Promoter	2	8	2	10	2.91	4.23
(i) Non-Independent	2	3	2	4	2.91	4.23
(ii) Independent	0	5	0	6	0	0
C. Nominee Directors representing	0	0	0	0	0	0

(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
Total	2	10	2	12	2.91	6.24

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date 14

(B) (i) *Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
Vinay Nayak	02577389	Director	0	
Bhavesh Vora	00267604	Director	0	
Vilas Gaikar	00033383	Director	0	
Jeenal Savla	07545244	Director	0	
Rupal Vora	07096253	Director	0	
Parimal Desai	00009272	Director	399,571	
Hetal Gogri Gala	00005499	Managing Director	2,615,548	
Narendra Salvi	00299202	Managing Director	18,154	
Rashesh Gogri	00066291	Director	3,834,404	
Rajendra Gogri	00061003	Director	1,425,900	
Piyush Lakhani	ABAPL1762B	CFO	281	
Jeevan Mondkar	ANTPM2097B	Company Secretar	0	
Nehal Garewal	01750146	Director	1,122,487	
Pradeep Thakur	00686992	Director	0	

(ii) Particulars of change in director(s) and Key managerial personnel during the year 6

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
Nehal Garewal	01750146	Additional director	13/05/2024	Appointment
Pradeep Thakur	00686992	Additional director	13/05/2024	Appointment
Nehal Garewal	01750146	Director	07/08/2024	Change in designation
Pradeep Thakur	00686992	Director	07/08/2024	Change in designation
Nikhil Natu	AETPN0560P	Company Secretary	30/10/2024	Cessation
Jeevan Mondkar	ANTPM2097B	Company Secretary	13/12/2024	Appointment

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

Number of meetings held: 1

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual General Meeting	07/08/2024	196,266	163	37.18

B. BOARD MEETINGS

*Number of meetings held: 7

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	15/04/2024	10	10	100
2	13/05/2024	10	10	100
3	05/08/2024	12	12	100
4	28/10/2024	11	11	100
5	13/12/2024	12	12	100
6	05/02/2025	12	12	100
7	13/03/2025	12	11	91.67

C. COMMITTEE MEETINGS

Number of meetings held: 13

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committ	13/05/2024	6	6	100
2	Audit Committ	08/05/2024	6	6	100
3	Audit Committ	28/10/2024	6	6	100
4	Audit Committ	13/12/2024	6	6	100
5	Audit Committ	05/02/2025	6	6	100
6	Audit Committ	13/03/2025	6	6	100
7	Nomination an	13/05/2024	3	3	100
8	Nomination an	13/12/2024	3	3	100
9	Nomination an	05/02/2025	3	3	100
10	Stakeholder ar	05/02/2025	4	4	100

D. *ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	25/08/2025 (Y/N/NA)
1	Vinay Nayak	7	7	100	10	10	100	Yes
2	Bhavesh Vora	7	7	100	7	7	100	Yes
3	Vilas Gaikar	7	7	100	7	7	100	Yes
4	Jeenal Savla	7	7	100	9	9	100	Yes
5	Rupal Vora	7	7	100	1	1	100	Yes
6	Parimal Desai	7	7	100	2	2	100	Yes
7	Hetal Gogri Ga	7	7	100	3	3	100	Yes
8	Narendra Salv	7	7	100	3	3	100	Yes
9	Rashesh Gogri	7	7	100	5	5	100	Yes

10	Rajendra Gog	7	5	71.43	4	4	100	Yes
11	Nehal Garewa	7	7	100	0	0	0	
12	Pradeep Thak	7	7	100	0	0	0	
13	Empty	0	0	0				
14	Empty	0	0	0				

X. *REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

☐ Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered: 2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Hetal Gogri Gala	Managing Direct	10,929,000	65,635,000	0	0	76,564,000
2	Narendra Salvi	Managing Direct	11,000,000	4,490,000	0	0	15,490,000
	Total		21,929,000	70,125,000	0	0	92,054,000

Number of CEO, CFO and Company secretary whose remuneration details to be entered: 3

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Nikhil Natu	Company Secre	1,845,821	0	0	0	1,845,821
2	Piyush Lakhani	CFO	5,978,337	0	0	0	5,978,337
3	Jeevan B. Mondkar	Company Secre	1,798,000	0	0	0	1,798,000
	Total		9,622,158	0	0	0	9,622,158

Number of other directors whose remuneration details to be entered: 10

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Vinay Nayak	Director	0	0	0	260,000	260,000
2	Bhavesh Vora	Director	0	0	0	290,000	290,000
3	Vilas Gaikar	Director	0	0	0	300,000	300,000
4	Jeenal Savla	Director	0	0	0	330,000	330,000
5	Rupal Vora	Director	0	0	0	230,000	230,000
6	Parimal Desai	Director	0	0	0	230,000	230,000

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
7	Rashesh Gogri	Director	0	0	0	260,000	260,000
8	Rajendra Gogri	Director	0	0	0	190,000	190,000
9	Pradeep Thakur	Director	0	0	0	160,000	160,000
10	Nehal Garewal	Director	0	0	0	150,000	150,000
	Total		0	0	0	2,400,000	2,400,000

XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year ◉ Yes ○ No

B. If No, give reasons/observations

XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

○ Yes ◉ No

(In case of 'No', submit the details separately through the method specified in instruction kit)

XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name: Sunil M Dedhia

Whether associate or fellow ○ Associate ◉ Fellow

Certificate of practice number | 2031

I/We certify that:
(a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
(b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

Declaration

I am Authorised by the Board of Directors of the company vide resolution no. .. NA dated 12/08/2025 (DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been compiled with. I further declare that:

1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
2. All the required attachments have been completely and legibly attached to this form.

Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

Director |

DIN of the director | 00299202

To be digitally signed by |

(●) Company Secretary

( ) Company secretary in practice

Membership number | 22565 | Certificate of practice number |

Attachments

List of attachments

1. List of share holders, debenture holders
2. Approval letter for extension of AGM;
3. Copy of MGT-8;
4. Optional Attachement(s), if any

Attach

Attach

Attach

Attach

Remove attachment

Modify | Check Form | Prescrutiny | Submit

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company