



भारतीय प्रतिभूति
और विनिमय बोर्ड
Securities and Exchange
Board of India

Assistant Manager
CORPORATION FINANCE DEPARTMENT
DIVISION OF CORPORATE RESTRUCTURING
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SEBI/HO/CFD/DCR/RAC-1/P/OW/2023/861/1

January 09, 2023

Mr. Ashok Kumar Singh,
Assistant General Manager,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001.
ashok.singh@bseindia.com

Dear Sir,

Sub: Listing of Equity shares of “Aarti Pharmalabs Limited” - Relaxation of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957

This has reference to your letter LC/SEBI/MK/099/2022-23 dated December 23, 2022; whereby you have forwarded and recommended the application of **Aarti Pharmalabs Limited** (hereinafter referred to as ‘**the company**’) filed in accordance with Part - II of SEBI Master Circular No. SEBI/HO/CFD/DIL1/CIR/P/2021/0000000665 dated November 23, 2021, as amended, (hereinafter referred to as ‘**Circular**’) for relaxation from the applicability of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957 (hereinafter referred to as ‘**the Rules**’).

In view of your recommendation for relaxation from the applicability of Rule 19(2)(b) of the Rules, the matter has been examined in the light of the provisions under Part II of the Circular. Accordingly, you are hereby informed that in exercise of the powers conferred under Rule 19(7) of the Rules, **the company is granted relaxation from the applicability of Rule 19(2)(b) of the Rules.**

You may, however, note that the said relaxation is available subject to the Company duly complying with the following:

- Part II of the scheme Circular.
- There is no variance or deviation from conditions of the scheme sanctioned by NCLT.

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अनुवर्ती :
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- c) There is no change in the information / facts submitted in the application till the date of listing of the shares of the Company.

Further, before granting permission for listing of the shares of the Company, you are advised to ensure that all the conditions stipulated in the bye-laws of the Exchange have been duly complied with by the Company.

However, the relaxation from the applicability of Rule 19(2)(b) of the Rules shall stand withdrawn, if any of the conditions subject to which relaxation was granted has not been complied with by the Company.

Yours faithfully,

Kartiki Tulaskar
Assistant Manager